



News Release

Date: December 20, 2010

Contact: John Ward
801-560-9801

Report Attributes Billions in Utah Economic Activity To Intermountain Power Project

An economic impact analysis published this month by the Utah Foundation has confirmed that the Intermountain Power Project is a significant contributor to Utah's economy – accounting for hundreds of millions of dollars in economic activity annually and contributing thousands of jobs.

The Intermountain Power Project began commercial operations in 1986. The Project includes a two-unit coal-fueled generating station located near Delta, Utah, two transmission systems, a microwave communication system and a railcar service center, all built as a joint undertaking by 36 utilities in Utah and California.

In a study of the Project's activities for the fiscal year that ended June 30, 2008, the Utah Foundation determined that the Project contributed almost \$627 million in economic activity to the state. That activity included creation of approximately 3,350 jobs and more than \$147 million in household earnings for the year.

Compared to the state as a whole, the Project accounted for 0.6 percent of the state's total economic output and 0.3 percent of the state's total non-farm employment.

"This study conclusively demonstrates the important role played by the Intermountain Power Project in Utah's economy," said James A. Hewlett, General Manager of the Intermountain Power Agency. "More than 30 years ago, a group of visionary community leaders conceived of this Project as a way to drive economic growth in the state while supplying affordable and reliable electricity for more than 1.5 million homes. The data show that it has been a success on all counts."

The Utah Foundation study also estimated the economic impact of the project looking forward to 2026. It concluded that the Project can be expected to continue as a significant portion of Utah's economy, accounting for an average annual contribution of \$866 million in economic activity, 4,600 jobs and \$222 million in annual household earnings.

A complete copy of the Utah Foundation report, as well as copies of the Intermountain Power Agency's annual reports, can be obtained at www.ipautah.org. The Utah Foundation report can also be obtained at www.utahfoundation.org.

The Intermountain Power Agency is an organization of 23 Utah municipalities formed to finance, construct, operate and maintain the Intermountain Power Project. Historically, the Project has been one of America's cleanest and most efficiently operated coal-fueled generating stations. Today, the Project has expanded its efforts to improve environmental performance to include reducing greenhouse gas emissions. The Project is also actively supporting the development of renewable energy resources in Utah

The mission of Utah Foundation is to promote a thriving economy, a well-prepared workforce, and a high quality of life for Utahns by performing thorough, well-supported research that helps policymakers, business and community leaders, and citizens better understand complex issues and providing practical, well-reasoned recommendations for policy change.

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