

INTERMOUNTAIN POWER AGENCY

STATEMENTS OF NET POSITION

SEPTEMBER 30, 2016 AND 2015 (IN THOUSANDS - UNAUDITED)

ASSETS	2016	2015
UTILITY PLANT:		
Electric plant in service	\$ 3,058,436	\$ 3,039,717
Less accumulated depreciation	<u>(2,066,844)</u>	<u>(1,986,700)</u>
Total	<u>991,592</u>	<u>1,053,017</u>
RESTRICTED ASSETS:		
Cash and cash equivalents	328	128
Investments	57,125	53,948
Interest receivable	<u>41</u>	<u>57</u>
Total	<u>57,494</u>	<u>54,133</u>
CURRENT ASSETS:		
Cash and cash equivalents	46,243	67,930
Investments	119,085	153,890
Interest receivable	262	318
Receivable from participants	3,093	9,713
Fuel inventories	92,567	28,912
Materials and supplies	21,586	20,379
Other	<u>5,496</u>	<u>726</u>
Total	<u>288,332</u>	<u>281,868</u>
OTHER ASSETS :		
Net costs to be recovered from future billings to participants	-	25,411
Other	<u>886</u>	<u>796</u>
Total	<u>886</u>	<u>26,207</u>
TOTAL ASSETS	<u>1,338,304</u>	<u>1,415,225</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Unamortized refunding charge	104,222	134,331
Other	<u>881</u>	<u>200</u>
Total	<u>105,103</u>	<u>134,531</u>
TOTAL ASSETS AND DEFERRRED OUTFLOWS OF RESOURCES	<u>\$ 1,443,407</u>	<u>\$ 1,549,756</u>

(Continued)

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LIABILITIES	2016	2015
LONG-TERM PORTION OF BONDS PAYABLE - Net	\$ 253,794	\$ 404,382
LONG TERM PORTION OF SUBORDINATED NOTES PAYABLE -Net	634,272	657,811
ADVANCES FROM SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY	11,550	11,550
NON-CURRENT LIABILITIES:		
Pension and posts retirement obligations	114,942	65,053
Asset retirement obligations	67,487	63,882
Net costs recovered from billings to participants	5,558	-
Total	187,987	128,935
CURRENT LIABILITIES:		
Commercial paper notes	100,000	100,000
Current maturities of bonds payable	140,710	81,400
Current maturities of subordinated notes payable	27,521	82,274
Interest payable	6,146	7,019
Accrued credit to participants	51,473	51,185
Accounts payable and accrued liabilities	29,633	25,200
Total	355,483	347,078
COMMITMENTS AND CONTINGENT LIABILITIES	-	-
TOTAL LIABILITIES	1,443,086	1,549,756
DEFERRED INFLOWS OF RESOURCES	321	-
TOTAL LIABILITIES AND DEFERRRED INFLOWS OF RESOURCES	\$ 1,443,407	\$ 1,549,756

(Concluded)