

INTERMOUNTAIN POWER AGENCY

STATEMENTS OF NET POSITION

DECEMBER 31, 2016 AND 2015 (IN THOUSANDS - UNAUDITED)

ASSETS	2016	2015
UTILITY PLANT:		
Electric plant in service	\$ 3,063,143	\$ 3,049,013
Less accumulated depreciation	<u>(2,088,543)</u>	<u>(2,008,055)</u>
Total	<u>974,600</u>	<u>1,040,958</u>
RESTRICTED ASSETS:		
Cash and cash equivalents	268	169
Investments	97,138	79,545
Interest receivable	<u>47</u>	<u>24</u>
Total	<u>97,453</u>	<u>79,738</u>
CURRENT ASSETS:		
Cash and cash equivalents	63,087	37,066
Investments	104,504	143,307
Interest receivable	257	465
Receivable from participants	6,275	7,558
Fuel inventories	106,983	39,332
Materials and supplies	21,601	18,822
Other	<u>10,261</u>	<u>8,476</u>
Total	<u>312,968</u>	<u>255,026</u>
OTHER ASSETS :		
Net costs to be recovered from future billings to participants	-	1,220
Other	<u>886</u>	<u>796</u>
Total	<u>886</u>	<u>2,016</u>
TOTAL ASSETS	<u>1,385,907</u>	<u>1,377,738</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Unamortized refunding charge	97,658	126,483
Other	<u>881</u>	<u>200</u>
Total	<u>98,539</u>	<u>126,683</u>
TOTAL ASSETS AND DEFERRRED OUTFLOWS OF RESOURCES	<u>\$ 1,484,446</u>	<u>\$ 1,504,421</u>

(Continued)

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LIABILITIES	2016	2015
LONG-TERM PORTION OF BONDS PAYABLE - Net	\$ 251,650	\$ 401,804
LONG TERM PORTION OF SUBORDINATED NOTES PAYABLE -Net	620,853	653,433
ADVANCES FROM SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY	10,930	11,550
NON-CURRENT LIABILITIES:		
Pension and posts retirement obligations	114,942	65,053
Asset retirement obligations	68,426	64,771
Net costs recovered from billings to participants	22,168	-
Total	205,536	129,824
CURRENT LIABILITIES:		
Commercial paper notes	100,000	100,000
Line of Credit	40,000	-
Current maturities of bonds payable	140,710	81,400
Current maturities of subordinated notes payable	36,560	64,040
Interest payable	10,988	12,388
Accrued credit to participants	43,538	30,237
Accounts payable and accrued liabilities	23,360	19,745
Total	395,156	307,810
COMMITMENTS AND CONTINGENT LIABILITIES	-	-
TOTAL LIABILITIES	1,484,125	1,504,421
DEFERRED INFLOWS OF RESOURCES	321	-
TOTAL LIABILITIES AND DEFERRRED INFLOWS OF RESOURCES	\$ 1,484,446	\$ 1,504,421

(Concluded)