

2017 Financial and Operating Summary

DEBT OUTSTANDING (as of July 3, 2017)

Weighted Average Borrowing Cost for FY 2017		3.48%
Fixed Rate Bonds	\$	213,655,000
Subordinated Notes		665,715,000
Commercial Paper		100,000,000
Total	\$	979,370,000

BOND UNDERLYING RATINGS

	Moody's	Standard & Poor's	Fitch
Subordinate Lien Bonds	A1	A+	AA-
Refunded Bonds	Aaa	AAA	AAA
Commercial Paper	NR	A1	F1
Defeased Bonds	NR	NR	AAA

INVESTMENT PERFORMANCE

Average Invested Assets	\$	255,670,559
Realized Investment Portfolio Earnings	\$	3,506,489
Rate of Return		1.345%

OPERATING SUMMARY

	2017	2016	2015	2014	2013
Gross Generation (gWh)	8,767	10,743	13,125	13,147	12,655
Equivalent Availability	90.9%	93.1%	91.3%	91.9%	89.3%
Net Capacity Factor	51.6%	63.4%	78.2%	78.4%	75.4%
Heat Rate (BTU/kWh)	9,716	9,767	9,551	9,691	9,775