

INTERMOUNTAIN POWER AGENCY

STATEMENTS OF NET POSITION

DECEMBER 31, 2017 AND 2016 (IN THOUSANDS - UNAUDITED)

ASSETS	2017	2016
UTILITY PLANT:		
Electric plant in service	\$ 3,067,019	\$ 3,063,143
Less accumulated depreciation	<u>(2,168,578)</u>	<u>(2,088,543)</u>
Total	<u>898,441</u>	<u>974,600</u>
RESTRICTED ASSETS:		
Cash and cash equivalents	206	268
Investments	57,695	97,138
Interest receivable	<u>10</u>	<u>47</u>
Total	<u>57,911</u>	<u>97,453</u>
CURRENT ASSETS:		
Cash and cash equivalents	1,392	63,087
Investments	178,514	104,504
Interest receivable	611	257
Receivable from participants	7,319	6,275
Fuel inventories	105,433	106,983
Materials and supplies	20,817	21,601
Other	<u>7,491</u>	<u>10,261</u>
Total	<u>321,577</u>	<u>312,968</u>
OTHER ASSETS	<u>624</u>	<u>886</u>
TOTAL ASSETS	<u>1,278,553</u>	<u>1,385,907</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Unamortized refunding charge	72,837	97,658
Other	<u>1,208</u>	<u>881</u>
Total	<u>74,045</u>	<u>98,539</u>
TOTAL ASSETS AND DEFERRRED OUTFLOWS OF RESOURCES	<u>\$ 1,352,598</u>	<u>\$ 1,484,446</u>

(Continued)

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LIABILITIES	2017	2016
LONG-TERM PORTION OF BONDS PAYABLE - Net	\$ 151,887	\$ 251,650
LONG TERM PORTION OF SUBORDINATED NOTES PAYABLE -Net	535,463	620,853
ADVANCES FROM SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY	10,930	10,930
NON-CURRENT LIABILITIES:		
Pension and posts retirement obligations	59,435	114,942
Asset retirement obligations	72,289	68,426
Net costs billed to participants not yet expensed	125,158	22,168
Total	256,882	205,536
CURRENT LIABILITIES:		
Commercial paper notes	95,500	100,000
Line of Credit	85,000	40,000
Current maturities of bonds payable	74,520	140,710
Current maturities of subordinated notes payable	89,581	36,560
Interest payable	6,427	10,988
Accrued credit to participants	30,933	43,538
Accounts payable and accrued liabilities	15,106	23,360
Total	397,067	395,156
COMMITMENTS AND CONTINGENT LIABILITIES	-	-
TOTAL LIABILITIES	1,352,229	1,484,125
DEFERRED INFLOWS OF RESOURCES	369	321
TOTAL LIABILITIES AND DEFERRRED INFLOWS OF RESOURCES	\$ 1,352,598	\$ 1,484,446

(Concluded)