

INTERMOUNTAIN POWER AGENCY

STATEMENTS OF NET POSITION

MARCH 31, 2018 AND 2017 (IN THOUSANDS - UNAUDITED)

ASSETS	2018	2017
UTILITY PLANT:		
Electric plant in service	\$ 3,070,916	\$ 3,065,783
Less accumulated depreciation	<u>(2,190,650)</u>	<u>(2,110,242)</u>
Total	<u>880,266</u>	<u>955,541</u>
RESTRICTED ASSETS:		
Cash and cash equivalents	2,442	245
Investments	72,472	128,303
Interest receivable	<u>35</u>	<u>42</u>
Total	<u>74,949</u>	<u>128,590</u>
CURRENT ASSETS:		
Cash and cash equivalents	2,665	269
Investments	173,677	179,356
Interest receivable	419	416
Receivable from participants	3,454	183
Fuel inventories	92,772	109,533
Materials and supplies	20,851	21,264
Other	<u>4,668</u>	<u>6,388</u>
Total	<u>298,506</u>	<u>317,409</u>
OTHER ASSETS	<u>624</u>	<u>886</u>
TOTAL ASSETS	<u>1,254,345</u>	<u>1,402,426</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Unamortized refunding charge	66,991	91,095
Other	<u>1,208</u>	<u>881</u>
Total	<u>68,199</u>	<u>91,976</u>
TOTAL ASSETS AND DEFERRRED OUTFLOWS OF RESOURCES	<u>\$ 1,322,544</u>	<u>\$ 1,494,402</u>

(Continued)

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LIABILITIES	2018	2017
LONG-TERM PORTION OF BONDS PAYABLE - Net	\$ 150,336	\$ 249,507
LONG TERM PORTION OF SUBORDINATED NOTES PAYABLE -Net	502,993	607,436
ADVANCES FROM SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY	10,930	10,930
NON-CURRENT LIABILITIES:		
Pension and posts retirement obligations	59,435	114,942
Asset retirement obligations	73,281	69,365
Net costs billed to participants not yet expensed	133,319	37,745
Total	266,035	222,052
CURRENT LIABILITIES:		
Commercial paper notes	95,500	100,000
Line of Credit	60,000	40,000
Current maturities of bonds payable	74,520	140,710
Current maturities of subordinated notes payable	108,740	45,598
Interest payable	3,745	6,942
Accrued credit to participants	34,247	53,213
Accounts payable and accrued liabilities	15,129	17,693
Total	391,881	404,156
COMMITMENTS AND CONTINGENT LIABILITIES	-	-
TOTAL LIABILITIES	1,322,175	1,494,081
DEFERRED INFLOWS OF RESOURCES	369	321
TOTAL LIABILITIES AND DEFERRRED INFLOWS OF RESOURCES	\$ 1,322,544	\$ 1,494,402

(Concluded)