

# INTERMOUNTAIN POWER AGENCY

## STATEMENTS OF NET POSITION

MARCH 31, 2019 AND 2018 (IN THOUSANDS - UNAUDITED)

ASSETS	2019	2018
UTILITY PLANT:		
Electric plant in service	\$ 3,144,979	\$ 3,070,916
Less accumulated depreciation	<u>(2,316,168)</u>	<u>(2,190,650)</u>
Total	<u>828,811</u>	<u>880,266</u>
RESTRICTED ASSETS:		
Cash and cash equivalents	113	2,442
Investments	33,262	72,472
Interest receivable	<u>35</u>	<u>35</u>
Total	<u>33,410</u>	<u>74,949</u>
CURRENT ASSETS:		
Cash and cash equivalents	1,288	2,665
Investments	178,497	173,677
Interest receivable	552	419
Receivable from participants	5,611	3,454
Fuel inventories	17,615	92,772
Materials and supplies	20,558	20,851
Other	<u>1,169</u>	<u>4,668</u>
Total	<u>225,290</u>	<u>298,506</u>
OTHER ASSETS	<u>1,427</u>	<u>624</u>
TOTAL ASSETS	<u>1,088,938</u>	<u>1,254,345</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Unamortized refunding charge	39,213	66,991
Other	<u>1,167</u>	<u>1,208</u>
Total	<u>40,380</u>	<u>68,199</u>
TOTAL ASSETS AND DEFERRRED OUTFLOWS OF RESOURCES	<u>\$ 1,129,318</u>	<u>\$ 1,322,544</u>

(Continued)

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LIABILITIES	2019	2018
LONG-TERM PORTION OF BONDS PAYABLE - Net	\$ 113,074	\$ 150,336
LONG TERM PORTION OF SUBORDINATED NOTES PAYABLE -Net	351,038	502,993
LONG-TERM LINE OF CREDIT	-	60,000
ADVANCES FROM SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY	10,930	10,930
NON-CURRENT LIABILITIES:		
Pension and posts retirement obligations	26,717	59,435
Asset retirement obligations	111,040	73,281
Net costs billed to participants not yet expensed	227,072	133,319
Total	364,829	266,035
CURRENT LIABILITIES:		
Commercial paper notes	66,900	95,500
Current maturities of bonds payable	24,110	74,520
Current maturities of subordinated notes payable	156,858	108,740
Interest payable	3,216	3,745
Accrued credit to participants	19,676	34,247
Accounts payable and accrued liabilities	17,918	15,129
Total	288,678	331,881
COMMITMENTS AND CONTINGENT LIABILITIES	-	-
TOTAL LIABILITIES	1,128,549	1,322,175
DEFERRED INFLOWS OF RESOURCES	769	369
TOTAL LIABILITIES AND DEFERRRED INFLOWS OF RESOURCES	\$ 1,129,318	\$ 1,322,544

(Concluded)