

POWERLINES

A Newsletter from Intermountain Power Agency



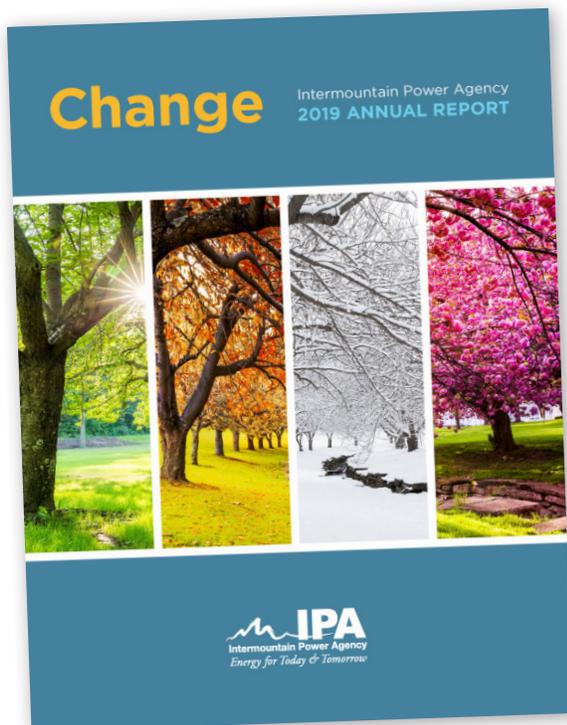
January 2020

Annual Meeting Election Results

Nick Tatton (Price City) and Blaine Haacke (Murray City) were re-elected to four-year terms on the IPA Board at the annual meeting on December 3, 2019. IPA Board Chair Ted Olson (City of Ephraim) was re-elected to represent Utah municipalities that do not have individual representation on the IPP Coordinating

Committee and the Renewal Contract Coordinating Committee. Eric Larsen (Fillmore City, Town of Holden, Kanosh, and Town of Meadow) was re-elected to serve as the alternate.

IPA also released its [annual operating video](#) and [annual report](#) for 2019.



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(“Intermountain Power Agency Subordinated Power Supply Revenue Bonds, 2019 Taxable Drawdown Subseries B-1”). The \$100 million of drawdown bonds can be accessed as needed in the early phases of the renewal project’s engineering and development. Larger conventional bond issuances may be undertaken when the project moves closer to the construction phase.

- Selection of an OEM powertrain equipment manufacturer is nearing completion with the expectation of entering into a contract by February 2020. The contract would cover the

construction and installation of two advanced-class 1x1 combined-cycle, natural gas-fired power blocks—each consisting of a gas turbine, heat recovery steam generator train, and a steam turbine—with an approximate total net generation capability of 840 MW, together with auxiliary equipment.

- A bid package is in development for an engineering, procurement, and construction (EPC) contract to carry out the balance of the work related to the IPP renewal project, with the goal of awarding the contract by December 2021.

New IPA Mission, Vision, Values Statement

The IPA Board of Directors has crafted a new three-part Mission, Vision, and Values statement to better reflect its role in serving rapidly evolving energy markets.

- The new Mission Statement reads: “Intermountain Power Agency’s mission is to utilize its assets to provide reliable, economic, and legally compliant energy products and services for the benefit of its Purchasers, members, and other stakeholders, which includes supplying a ready energy resource reserve and supporting direct and multiplier economic contributions to rural communities and the State.”
- IPA’s Vision Statement reads: “Intermountain Power Agency will seek to advance development of an energy hub and leverage regional cooperation to identify and capitalize on opportunities to realize the potential for

generation, storage, and transmission toward net-zero-carbon energy.”

- IPA’s Values Statement reads: “Intermountain Power Agency will strive to employ ethical business practices, comply with applicable laws and regulations, honor contractual obligations, and provide a safe work environment.”



IPSC Management Changes

IPSC's former Superintendent of Operations, Scott Robison, retired on October 31, 2019. Scott was hired in March 1983 as a trainee after stints as a store manager at Brush Wellman (Materion) and as parts manager at Farmer Supply. A Delta native and BYU graduate, he was involved in the startup of IPSC and was instrumental in implementing the Valuing Our Lives Through Safety (VOLTS) program.

In 2017, Scott took on the additional role of Superintendent of Maintenance for two years. During this time, he also served as Secretary/Treasurer of IPSC, on the Savings and Retirement Committee, and was the Staff

Representative to the Employee Activities Organization.

He and his wife, Marilu, are currently serving a mission for the Church of Jesus Christ of Latter-day Saints in Fort Lauderdale, after which he looks forward to spending time with family, camping, and exploring in his side-by-side. We wish him health and happiness in retirement.

Jon Christensen, Superintendent of Operations/Manager of Special Projects, now oversees the Operations Department and the Converter Station. Mike Nuttall has been approved as the Superintendent of Technical Services.



Scott Robison



Jon Christensen



Mike Nuttall

Energy Items of Interest

Utility Dive published "For a smart transition to [100% clean energy](#): Renewables, storage and, in some cases, new gas."

Akin Gump published a primer on the emerging [hydrogen economy](#).

U.S. Senate [confirmed Dan Brouillette](#) as Secretary of Energy.

S&P Global published: “Why a U.S. [gas-building spree continues](#) despite electricity glut.”

U.S. Energy Information Administration reported natural gas production, consumption, and exports [all set new records](#) in 2018.

EIA reported futures markets signal [lower natural gas prices](#) in most regions in early 2020.

S&P Global examined the achievability of major utility [carbon-free goals](#).

Utility Dive explored how plans by Georgetown, Texas, to embrace 100 percent renewable energy [went awry](#).

International Energy Agency’s “[World Energy Outlook 2019](#)” concluded “there is no single or simple solution to transforming global energy systems.”

EIA reported U.S. [energy-related CO2 emissions rose](#) in 2018 for the first year since 2014.

San Francisco Chronicle reported that during recent California power outages, portable generators caused [fires and carbon monoxide poisoning](#).

E&E News posed the question: “[Are blackouts here to stay?](#)”

National Rural Electric Cooperative Association’s CEO told Congress a [diversity of electric generation options](#), including baseload sources, is essential.

U.S. Energy Information Administration reported near-record volumes of natural gas were [placed in storage](#) this injection season.

Lazard concluded the cost of renewable energy continues to fall, but said the [rate of decline is slowing](#).

The San Diego Union-Tribune examined whether California’s aggressive spending on renewable energy is “eating into the dollars utilities need to spend to [harden their infrastructure and clear clogged forests](#).”

[Frustration and anger](#) mounted for California residents faced with repeated long-duration power outages.

Looking for winners in California’s electricity crisis? Try makers of [household portable generators](#).

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Learn more about Intermountain Power Agency, please visit: www.ipautah.com

PowerLines is a publication of Intermountain Power Agency. The Intermountain Power Project includes a two-unit coal-fueled generating station located near Delta, Utah, two transmission systems, a microwave communication system and a railcar service center, all built as a joint undertaking by 35 utilities in Utah and California.

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