

INTERMOUNTAIN POWER AGENCY

STATEMENTS OF NET POSITION MARCH 31, 2020 AND 2019 (IN THOUSANDS - UNAUDITED)

ASSETS	2020	2019
UTILITY PLANT:		
Electric plant in service	\$ 3,101,926	\$ 3,083,541
Less accumulated depreciation	<u>(2,379,146)</u>	<u>(2,268,230)</u>
Net	<u>722,780</u>	<u>815,311</u>
RESTRICTED ASSETS:		
Cash and cash equivalents	1,778	113
Investments	31,855	33,262
Interest receivable	<u>2</u>	<u>35</u>
Total	<u>33,635</u>	<u>33,410</u>
OTHER NON-CURRENT ASSETS	<u>1,312</u>	<u>1,427</u>
Total Non-Current Assets	<u>757,727</u>	<u>850,148</u>
CURRENT ASSETS:		
Cash and cash equivalents	75,177	1,288
Investments	100,681	178,497
Interest receivable	443	552
Receivable from participants	4,531	5,611
Fuel inventories	50,831	17,615
Materials and supplies	19,689	20,558
Other	<u>12,882</u>	<u>1,169</u>
Total Current Assets	<u>264,234</u>	<u>225,290</u>
Total Assets	<u>1,021,961</u>	<u>1,075,438</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Unamortized refunding charge	22,715	39,213
Unamortized asset retirement costs	26,569	33,145
Other	<u>1,254</u>	<u>1,167</u>
Total Deferred Outflows of Resources	<u>50,538</u>	<u>73,525</u>
TOTAL ASSETS AND DEFERRRED OUTFLOWS OF RESOURCES	<u>\$ 1,072,499</u>	<u>\$ 1,148,963</u>

(Continued)

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LIABILITIES	2020	2019
LONG-TERM PORTION OF BONDS PAYABLE - Net	\$ 87,358	\$ 113,074
LONG TERM PORTION OF SUBORDINATED NOTES PAYABLE -Net	191,566	351,038
LONG-TERM LINE OF CREDIT	13,500	-
ADVANCES FROM SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY	10,930	10,930
OTHER NON-CURRENT LIABILITIES:		
Personnel services contract and other obligations	52,356	26,717
Asset retirement obligations	124,107	126,514
Total	176,463	153,231
CURRENT LIABILITIES:		
Commercial paper notes	35,200	66,900
Current maturities of bonds payable	22,400	24,110
Current maturities of subordinated notes payable	164,042	156,858
Interest payable	1,493	3,216
Accrued credit to participants	47,659	19,676
Accounts payable and accrued liabilities	40,376	17,918
Total Current Liabilities	311,170	288,678
COMMITMENTS AND CONTINGENT LIABILITIES	-	-
Total Liabilities	790,987	916,951
DEFERRED INFLOWS OF RESOURCES		
Net costs billed to participants not yet expensed	\$ 280,309	\$ 231,243
Other	1,203	769
Total Deferred Inflows of Resources	281,512	232,012
TOTAL LIABILITIES AND DEFERRRED INFLOWS OF RESOURCES	\$ 1,072,499	\$ 1,148,963

(Concluded)