

INTERMOUNTAIN POWER AGENCY

STATEMENTS OF NET POSITION SEPTEMBER 30, 2020 AND 2019 (IN THOUSANDS - UNAUDITED)

ASSETS	2020	2019
UTILITY PLANT:		
Electric plant in service	\$ 3,125,479	\$ 3,092,923
Less accumulated depreciation	<u>(2,428,526)</u>	<u>(2,324,346)</u>
Net	<u>696,953</u>	<u>768,577</u>
RESTRICTED ASSETS:		
Cash and cash equivalents	2,761	187
Investments	32,468	31,310
Interest receivable	<u>5</u>	<u>21</u>
Total	<u>35,234</u>	<u>31,518</u>
OTHER NON-CURRENT ASSETS	<u>2,022</u>	<u>1,312</u>
Total Non-Current Assets	<u>734,209</u>	<u>801,407</u>
CURRENT ASSETS:		
Cash and cash equivalents	65,154	63,123
Investments	121,634	105,083
Interest receivable	239	412
Receivable from participants	6,033	4,227
Fuel inventories	58,552	42,166
Materials and supplies	22,278	19,887
Other	<u>11,173</u>	<u>12,575</u>
Total Current Assets	<u>285,063</u>	<u>247,473</u>
Total Assets	<u>1,019,272</u>	<u>1,048,880</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Unamortized refunding charge	16,056	30,571
Unamortized asset retirement costs	132,106	29,099
Other	<u>1,868</u>	<u>1,254</u>
Total Deferred Outflows of Resources	<u>150,030</u>	<u>60,924</u>
TOTAL ASSETS AND DEFERRRED OUTFLOWS OF RESOURCES	<u>\$ 1,169,302</u>	<u>\$ 1,109,804</u>

(Continued)

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STATEMENTS OF NET POSITION SEPTEMBER 30, 2020 AND 2019 (IN THOUSANDS - UNAUDITED)

LIABILITIES	2020	2019
LONG-TERM PORTION OF BONDS PAYABLE - Net	\$ 41,927	\$ 88,917
LONG TERM PORTION OF SUBORDINATED NOTES PAYABLE -Net	128,179	270,360
LONG-TERM DRAW DOWN BONDS	34,500	-
ADVANCES FROM SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY	10,930	10,930
OTHER NON-CURRENT LIABILITIES:		
Personnel services contract and other obligations	68,038	52,356
Asset retirement obligations	259,243	124,107
Total	327,281	176,463
CURRENT LIABILITIES:		
Commercial paper notes	28,326	61,900
Current maturities of bonds payable	44,030	22,400
Current maturities of subordinated notes payable	146,168	167,119
Interest payable	(960)	1,401
Accrued credit to participants	64,564	36,169
Accounts payable and accrued liabilities	32,439	40,388
Total Current Liabilities	314,567	329,377
COMMITMENTS AND CONTINGENT LIABILITIES	-	-
Total Liabilities	857,384	876,047
DEFERRED INFLOWS OF RESOURCES		
Net costs billed to participants not yet expensed	\$ 310,223	\$ 232,554
Other	1,695	1,203
Total Deferred Inflows of Resources	311,918	233,757
TOTAL LIABILITIES AND DEFERRRED INFLOWS OF RESOURCES	\$ 1,169,302	\$ 1,109,804

(Concluded)