

# INTERMOUNTAIN POWER AGENCY

## STATEMENTS OF NET POSITION DECEMBER 31, 2020 AND 2019 (IN THOUSANDS - UNAUDITED)

ASSETS	2020	2019
UTILITY PLANT:		
Electric plant in service	\$ 3,141,342	\$ 3,097,246
Less accumulated depreciation	<u>(2,451,636)</u>	<u>(2,351,746)</u>
Net	<u>689,706</u>	<u>745,500</u>
RESTRICTED ASSETS:		
Cash and cash equivalents	1,915	13,610
Investments	25,109	30,685
Interest receivable	<u>17</u>	<u>3</u>
Total	<u>27,041</u>	<u>44,298</u>
OTHER NON-CURRENT ASSETS	<u>2,022</u>	<u>1,312</u>
Total Non-Current Assets	<u>718,769</u>	<u>791,110</u>
CURRENT ASSETS:		
Cash and cash equivalents	55,388	2,382
Investments	129,662	168,699
Interest receivable	199	396
Receivable from participants	4,225	8,510
Fuel inventories	54,172	41,888
Materials and supplies	22,186	19,043
Other	<u>10,811</u>	<u>12,727</u>
Total Current Assets	<u>276,643</u>	<u>253,645</u>
Total Assets	<u>995,412</u>	<u>1,044,755</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Unamortized refunding charge	13,324	26,643
Unamortized asset retirement costs	125,153	27,834
Other	<u>1,868</u>	<u>1,254</u>
Total Deferred Outflows of Resources	<u>140,345</u>	<u>55,731</u>
TOTAL ASSETS AND DEFERRRED OUTFLOWS OF RESOURCES	<u>\$ 1,135,757</u>	<u>\$ 1,100,486</u>

(Continued)

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## STATEMENTS OF NET POSITION DECEMBER 31, 2020 AND 2019 (IN THOUSANDS - UNAUDITED)

LIABILITIES	2020	2019
LONG-TERM PORTION OF BONDS PAYABLE - Net	\$ 41,305	\$ 88,138
LONG TERM PORTION OF SUBORDINATED NOTES PAYABLE -Net	112,097	230,964
LONG-TERM DRAW DOWN BONDS	34,500	13,500
ADVANCES FROM SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY	10,930	10,930
OTHER NON-CURRENT LIABILITIES:		
Personnel services contract and other obligations	68,038	52,356
Asset retirement obligations	259,243	124,107
Total	327,281	176,463
CURRENT LIABILITIES:		
Commercial paper notes	9,941	46,315
Current maturities of bonds payable	44,030	22,400
Current maturities of subordinated notes payable	122,436	165,580
Interest payable	904	2,748
Accrued credit to participants	61,272	50,630
Accounts payable and accrued liabilities	26,777	35,083
Total Current Liabilities	265,360	322,756
COMMITMENTS AND CONTINGENT LIABILITIES	-	-
Total Liabilities	791,473	842,751
DEFERRED INFLOWS OF RESOURCES		
Net costs billed to participants not yet expensed	\$ 342,589	\$ 256,532
Other	1,695	1,203
Total Deferred Inflows of Resources	344,284	257,735
TOTAL LIABILITIES AND DEFERRRED INFLOWS OF RESOURCES	\$ 1,135,757	\$ 1,100,486

(Concluded)