

INTERMOUNTAIN POWER AGENCY

STATEMENTS OF NET POSITION

MARCH 31, 2021 AND 2020 (IN THOUSANDS - UNAUDITED)

ASSETS	2021	2020
UTILITY PLANT:		
Electric plant in service	\$ 3,149,340	\$ 3,101,926
Less accumulated depreciation	<u>(2,474,745)</u>	<u>(2,379,146)</u>
Net	<u>674,595</u>	<u>722,780</u>
RESTRICTED ASSETS:		
Cash and cash equivalents	741	1,778
Investments	32,836	31,855
Interest receivable	<u>10</u>	<u>2</u>
Total	<u>33,587</u>	<u>33,635</u>
OTHER NON-CURRENT ASSETS		
Total Non-Current Assets	<u>2,022</u>	<u>1,312</u>
CURRENT ASSETS:		
Cash and cash equivalents	22,860	75,177
Investments	194,927	100,681
Interest receivable	206	443
Receivable from participants	4,481	4,531
Fuel inventories	44,754	50,831
Materials and supplies	21,972	19,689
Other	<u>7,859</u>	<u>12,882</u>
Total Current Assets	<u>297,059</u>	<u>264,234</u>
Total Assets	<u>1,007,263</u>	<u>1,021,961</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Unamortized refunding charge	10,592	22,715
Unamortized asset retirement costs	118,200	26,569
Other	<u>1,868</u>	<u>1,254</u>
Total Deferred Outflows of Resources	<u>130,660</u>	<u>50,538</u>
TOTAL ASSETS AND DEFERRRED OUTFLOWS OF RESOURCES	<u>\$ 1,137,923</u>	<u>\$ 1,072,499</u>

(Continued)

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STATEMENTS OF NET POSITION MARCH 31, 2021 AND 2020 (IN THOUSANDS - UNAUDITED)

LIABILITIES	2021	2020
LONG-TERM PORTION OF BONDS PAYABLE - Net	\$ 40,684	\$ 87,358
LONG TERM PORTION OF SUBORDINATED NOTES PAYABLE -Net	96,018	191,566
LONG-TERM DRAW DOWN BONDS	41,500	13,500
ADVANCES FROM SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY	10,930	10,930
OTHER NON-CURRENT LIABILITIES:		
Personnel services contract and other obligations	68,038	52,356
Asset retirement obligations	259,243	124,107
Total	327,281	176,463
CURRENT LIABILITIES:		
Commercial paper notes	-	35,200
Current maturities of bonds payable	44,030	22,400
Current maturities of subordinated notes payable	98,703	164,042
Interest payable	699	1,493
Accrued credit to participants	78,913	47,659
Accounts payable and accrued liabilities	30,118	40,376
Total Current Liabilities	252,463	311,170
COMMITMENTS AND CONTINGENT LIABILITIES	-	-
Total Liabilities	768,876	790,987
DEFERRED INFLOWS OF RESOURCES		
Net costs billed to participants not yet expensed	\$ 367,352	\$ 280,309
Other	1,695	1,203
Total Deferred Inflows of Resources	369,047	281,512
TOTAL LIABILITIES AND DEFERRRED INFLOWS OF RESOURCES	\$ 1,137,923	\$ 1,072,499

(Concluded)