

INTERMOUNTAIN POWER AGENCY

STATEMENTS OF REVENUES AND EXPENSES

FOR THE NINE MONTHS ENDED MARCH 31, 2021 AND 2020 (IN THOUSANDS - UNAUDITED)

	2021	2020
OPERATING REVENUES:		
Power sales to participants	\$ 462,224	\$ 449,395
Less credit to participants	(79,055)	(47,802)
Net revenues	383,169	401,593
OPERATING EXPENSES:		
Fuel	139,985	125,120
Operation	34,484	55,250
Maintenance	37,192	40,043
Depreciation and amortization	90,160	85,987
Taxes and payment in lieu of taxes	12,556	12,377
Total expenses	314,377	318,777
OPERATING INCOME	68,792	82,816
NONOPERATING INCOME	214	355
INTEREST CHARGES:		
Interest on bonds and subordinated notes, and other debt	(9,864)	4,802
Financing expenses (principally amortization of bond discount and refunding charge on defeasance of debt)	8,927	13,774
Earnings on investments	(1,007)	(875)
Total interest charges	(1,944)	17,701
NET COSTS BILLED TO PARTICIPANTS NOT YET EXPENSED	70,950	65,470
CHANGE IN NET POSITION	\$ -	\$ -