

# INTERMOUNTAIN POWER AGENCY

## STATEMENTS OF NET POSITION

SEPTEMBER 30, 2021 AND 2020 (IN THOUSANDS - UNAUDITED)

ASSETS	2021	2020
UTILITY PLANT:		
Electric plant in service	\$ 3,176,766	\$ 3,125,479
Less accumulated depreciation	<u>(2,518,048)</u>	<u>(2,428,526)</u>
Net	<u>658,718</u>	<u>696,953</u>
RESTRICTED ASSETS:		
Cash and cash equivalents	11,185	2,761
Investments	16,068	32,468
Interest receivable	<u>9</u>	<u>5</u>
Total	<u>27,262</u>	<u>35,234</u>
OTHER NON-CURRENT ASSETS		
Prepaid personnel services contract costs	30,007	-
Other	<u>2,579</u>	<u>2,022</u>
Total	<u>32,586</u>	<u>2,022</u>
Total Non-Current Assets	<u>718,566</u>	<u>734,209</u>
CURRENT ASSETS:		
Cash and cash equivalents	86,569	65,154
Investments	130,895	121,634
Interest receivable	85	239
Receivable from participants	15,038	6,033
Fuel inventories	18,670	58,552
Materials and supplies	22,367	22,278
Other	<u>11,103</u>	<u>11,173</u>
Total Current Assets	<u>284,727</u>	<u>285,063</u>
Total Assets	<u>1,003,293</u>	<u>1,019,272</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Unamortized refunding charge	6,561	16,056
Unamortized asset retirement costs	118,930	132,106
Other	<u>1,678</u>	<u>1,868</u>
Total Deferred Outflows of Resources	<u>127,169</u>	<u>150,030</u>
TOTAL ASSETS AND DEFERRRED OUTFLOWS OF RESOURCES	<u>\$ 1,130,462</u>	<u>\$ 1,169,302</u>

(Continued)

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LIABILITIES	2021	2020
LONG-TERM PORTION OF BONDS PAYABLE - Net	\$ 5,594	\$ 41,927
LONG TERM PORTION OF SUBORDINATED NOTES PAYABLE -Net	61,927	128,179
LONG-TERM DRAW DOWN BONDS	48,500	34,500
ADVANCES FROM SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY	10,930	10,930
OTHER NON-CURRENT LIABILITIES:		
Personnel services contract and other obligations	-	64,242
Asset retirement obligations	273,242	259,243
Other	1,854	3,796
Total	275,096	327,281
CURRENT LIABILITIES:		
Commercial paper notes	-	28,326
Current maturities of bonds payable	34,185	44,030
Current maturities of subordinated notes payable	68,648	146,168
Interest payable	(1,037)	(960)
Accrued credit to participants	87,838	64,564
Accounts payable and accrued liabilities	30,893	32,439
Total Current Liabilities	220,527	314,567
COMMITMENTS AND CONTINGENT LIABILITIES	-	-
Total Liabilities	622,574	857,384
DEFERRED INFLOWS OF RESOURCES		
Net costs billed to participants not yet expensed	\$ 504,207	\$ 310,223
Other	3,681	1,695
Total Deferred Inflows of Resources	507,888	311,918
TOTAL LIABILITIES AND DEFERRRED INFLOWS OF RESOURCES	\$ 1,130,462	\$ 1,169,302

(Concluded)