

# INTERMOUNTAIN POWER AGENCY

## STATEMENTS OF CASH FLOWS

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2021 AND 2020 (IN THOUSANDS - UNAUDITED)

	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from power billings to participants	\$ 138,780	\$ 151,826
Other cash receipts	227	83
Cash paid to suppliers	(91,239)	(96,691)
Net cash provided by operating activities	47,768	55,218
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from issuance of debt	7,000	12,000
Debt issuance costs	(4)	-
Principal paid on long-term debt	(68,706)	(63,410)
Principal paid on commercial paper	-	(6,874)
Interest received (paid) on long-term debt and commercial paper	703	1,974
Additions to electric plant in service	(528)	(3,490)
Net cash used in capital and related financing activities	(61,535)	(59,800)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of investments	(23,476)	(494,617)
Proceeds from sales/maturities of investments	49,182	494,100
Interest earnings received on investments	287	441
Net cash (used in) provided by investing activities	25,993	(76)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	12,226	(4,658)
CASH AND CASH EQUIVALENTS:		
Beginning balance	85,528	72,573
Ending balance	\$ 97,754	\$ 67,915

(Continued)

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	2021	2020
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ (18,095)	\$ 10,375
Other nonoperating income	227	83
Depreciation and amortization	36,769	30,036
Financing costs net of amortization of bond discount and refunding charge on defeasance of debt	(76)	(90)
Changes in operating assets and liabilities:		
Receivable from participants	(7,286)	(4,872)
Fuel inventories	24,828	1,293
Materials and supplies	(96)	(447)
Other current assets	(4,415)	(4,856)
Prepaid/accrued personnel services contract costs	-	-
Other liabilities	-	-
Accounts payable and accrued liabilities	(20,977)	(4,732)
Accrued credit to participants	36,889	28,428
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 47,768</u>	<u>\$ 55,218</u>
		(Concluded)