



**Intermountain Power Project
RENEWAL CONTRACT
COORDINATING COMMITTEE MEETING**

**November 3, 2020
Virtual Meeting Via WebEx**

CHAIRMAN – R. DAN ELDREDGE 801-938-1333 dan@jpautah.com	%	Yes	No	Abs	Remarks
BURBANK 164 W. Magnolia Boulevard, Burbank, CA 91502 Jorge Somoano 818-238-3550 jsomoano@burbankca.gov Lincoln Bleveans (Alt) 818-238-3651 lbleveans@burbankca.gov Scott Mellon (Alt) 818-238-36529 smellon@burbankca.gov	3.334				
GLENDALE 141 N. Glendale Ave, 4 th FL, Glendale, CA 91206 Stephen M. Zurn 818-548-2107 SZurn@glendaleca.gov Mark Young (Alt) 818-548-2107 myoung@glendaleca.gov	4.167				
LOS ANGELES 111 N. Hope St. Room 1263, Los Angeles CA 90012 Paul Schultz 213-367-2929 Paul.Schultz@ladwp.com Reiko Kerr (Alt) 213-367-0387 Rm 921 Reiko.Kerr@ladwp.com Martin Adams (Alt.) Martin.Adams@ladwp.com	71.442				
UTAH MUNICIPALITIES Ted Olson 435-283-7533 ted.olson@snow.edu Snow College 150 College Avenue, Ephraim UT 84627 Eric Larsen (Alt) 435-743-5114 Mobile: 435-253-1536 elarsen@frontiernet.net 210 South 370 East, Fillmore, UT84631	5.737				
BOUNTIFUL Allen Johnson 801-298-6162 ajohnson@bountifulutah.gov 198 South 200 West, Bountiful UT 84010 Gary Hill (Alt) 801-298-6140 ghill@bountifulutah.gov 790 South 100 East, Bountiful UT 84010	1.711				
LOGAN 530 North 800 West, Logan UT 84321 Mark Montgomery 435-716-9744 mark.montgomery@loganutah.org Yuqi Zhao (Alt) 435-716-9738 Yuqi.zhao@loganutah.org	2.491				
MURRAY 153 West 4800 South. Murray UT 84107 Blaine Haacke 801-558-9626 bhaacke@murray.utah.gov Greg Bellon (Alt) 801-330-9974 gbellon@murray.utah.gov	4.036				
REC'S (Bridger Valley, Garkane Energy, Flowell Electric) Durand Robison 435-743-6214 durandr@flowellelectric.com Flowell Electric 495 N 3200 W, Fillmore UT 84631 LaDel Laub (Alt) 435-439-5311 ladell@dixiepower.com Dixie-Escalante, 71 East Hwy 56 Beryl UT 84714	1.713				
DIXIE-ESCALANTE Durand Robison 435-743-6214 durand@deseretpower.com 495 North 3200 West, HC 61, Fillmore UT 84631 LaDel Laub (Alt) 435-439-5311 ladell@dixiepower.com 71 East Hwy 56, Beryl UT 84714-5197	1.548				
MOON LAKE ELECTRIC ASSOC. 800 West Highway 40, Roosevelt UT 84066 Grant Earl 435-7225-5400 gjearl@mleainc.com	2.018				
MT. WHEELER POWER, INC. 1600 Great Basin Blvd, Ely, NV 89301 Kevin Robison (Alt) 755-289-8981 kevinr@mwpower.org	1.803				
TOTAL	100.000				

**NOTICE OF INTERMOUNTAIN POWER PROJECT
RENEWAL CONTRACT COORDINATING COMMITTEE MEETING**

THE INTERMOUNTAIN POWER PROJECT (IPP) HAS SCHEDULED A MEETING OF THE RENEWAL CONTRACT COORDINATING COMMITTEE AT 11:30 A.M. (MST) ON TUESDAY, NOVEMBER 3, 2020, VIA WEBEX.

Webex Meeting Link:

<https://ladwp.webex.com/ladwp/j.php?MTID=m29d55cf38d7bdfefa3c20b1fb44588c6>

Meeting number (access code): 146 620 2555
Meeting password (case sensitive): IPPCCNov2020

Join by Phone:
1-213-306-3065
1-415-655-0002

AGENDA

1. INTRODUCTIONS AND ANNOUNCEMENTS (DAN ELDREDGE)
2. CONSIDERATION AND APPROVAL OF THE AUGUST 4, 2020 RENEWAL CONTRACT COORDINATING COMMITTEE MEETING MINUTES
3. DISCUSSION OF THE NOVEMBER 3, 2020 INTERMOUNTAIN POWER PROJECT COORDINATING COMMITTEE MEETING (DAN ELDREDGE)
4. **RESOLUTION RCCC-2020-004**
CONSIDERATION AND APPROVAL OF THE TRANSFER OF A PORTION OF THE UTAH RESERVE TO THE HYDROGEN BETTERMENT FUND (GREG HUYNH)

5. EXECUTIVE SESSION

NOTE: The executive session is for the members of the IPP Renewal Contract Coordinating Committee, the IPA Board and staff and legal counsel of the Project Manager and IPA. If any attendee has a question whether they should be in the executive session or not, please come forward.

6. OTHER BUSINESS

RENEWAL CONTRACT COORDINATING COMMITTEE MEETING AGENDA
NOVEMBER 3, 2020
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7. TIME AND PLACE OF NEXT MEETING
11:30 A.M., TUESDAY, MARCH 9, 2021
LAS VEGAS, NEVADA

1 **DRAFT INTERMOUNTAIN POWER PROJECT**
2 **RENEWAL CONTRACT COORDINATING COMMITTEE MEETING**
3 **MINUTES**
4 **AUGUST 4, 2020**

5
6 **MINUTES**
7

8 A WebEx virtual meeting of the Intermountain Power Project (IPP) Renewal Contract
9 Coordinating Committee (RCCC) was held on August 4, 2020. The following participated:

10
11 Dan Eldredge IPA (IPP Chair)
12 Linford Jensen IPA
13 Cameron Cowan IPA
14 Vance Huntley IPA
15 Cody Combe IPA
16 Michelle Miller IPA
17 Bruce Rigby IPA
18 Nick Tatton IPA
19 Allen Johnson IPA
20 Saif Mogri IPA Consultant
21 Shawn Smith (Alt.) Anaheim
22 Kristin Weger Anaheim
23 Himanshu Pandey Burbank
24 Scott Mellon (Alt.) Burbank
25 Mark Young (Alt.) Glendale
26 Mayor John Bramall Hurricane
27 Jon Finlinson IPSC
28 Jon Christensen IPSC
29 Kevin Miller IPSC
30 Mike Nuttall IPSC
31 Paul Schultz LADWP
32 Lori Morrish LADWP
33 Greg Huynh LADWP
34 John Aguilar LADWP
35 Melia Asucan LADWP
36 Vaughn Minassian LADWP
37 Mark Montgomery Logan
38 Blaine Haacke Murray
39 Kevin Robison MT. Wheeler
40 Mandip Samra(Alt.) Pasadena
41 Kelly Nguyen (Alt.) Pasadena
42 Durand Robison REC's
43 Andrew Park Riverside
44 Ted Olson Utah Municipalities
45 Eric Larsen (Alt.) Utah Municipalities
46 Mark Buchi Holland & Hart

1 Eric Bawden Holland & Hart
2 John Ward John Ward, Inc.
3 Rob Hughes Parsons, Behle & Latimer
4

5 **INTRODUCTIONS AND ANNOUNCEMENTS**
6

7 The meeting commenced at 11:50 a.m. conducted by Chair Dan Eldredge. Mr. Eldredge
8 welcomed everyone to the meeting. He stated the RCCC has a quorum to conduct the business
9 before them. Mr. Eldredge had the RCCC members and visitors introduced.
10

11 **CONSIDERATION AND APPROVAL OF THE MAY 18, 2020 RENEWAL CONTRACT**
12 **COORDINATING COMMITTEE MEETING MINUTES**
13

14 Mr. Eldredge asked for a motion to approve the RCCC meeting minutes of May 18, 2020.
15

16 **Mr. Johnson made a motion to approve the RCCC meeting minutes of May 18,**
17 **2020. Mr. Kevin Robison seconded the motion. A vote by all RCCC members**
18 **participating in the virtual meeting was taken and the vote was unanimous in the**
19 **affirmative.**
20

21 **DISCUSSION OF THE AUGUST 4, 2020 INTERMOUNTAIN POWER PROJECT**
22 **COORDINATING COMMITTEE MEETING**
23

24 Mr. Eldredge said the RCCC members received reports covered in the IPP Coordinating
25 Committee meeting earlier today.
26

27 Mr. Eldredge asked for questions or comments on the reports. There were none.
28

29 **RESOLUTION RCCC-2020-001 CONSIDERATION AND APPROVAL OF HYDROGEN**
30 **BETTERMENT FUNDING PLAN**
31

32 Mr. Eldredge said Resolution RCCC-2020-001 was covered in a briefing by the Operating Agent
33 on July 13, 2020 and July 29, 2020. Mr. Eldredge directed the RCCC members to a letter from
34 the Operating Agent dated August 3, 2020 recommending approval. Mr. Huynh summarized the
35 information covered in the July 13, 2020 and July 29, 2020 briefings.
36

37 **RESOLUTION RCCC-2020-002 CONSIDERATION AND APPROVAL OF PLANS FOR**
38 **PRE-FUNDING RETIREMENT COSTS**
39

40 Mr. Eldredge said Resolution CC-2020-002 was covered in a briefing by the Operating Agent on
41 July 13, 2020 and July 29, 2020. Mr. Eldredge directed the CC members to a letter from the
42 Operating Agent dated July 27, 2020 recommending approval. Mr. Huynh summarized the
43 information covered in the July 13, 2020 and July 29, 2020 briefings.
44

1 **RESOLUTION RCCC-2020-003 CONSIDERATION AND APPROVAL OF THE**
2 **RESERVE DISPOSITION PLAN**

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4 Mr. Eldredge said Resolution CC-2020-003 was covered in a briefing by the Operating Agent on
5 July 13, 2020 and July 29, 2020. Mr. Eldredge directed the CC members to a letter from the
6 Operating Agent dated July 27, 2020 recommending approval. Mr. Huynh summarized the
7 information covered in the July 13, 2020 and July 29, 2020 briefings.
8

9 Mr. Eldredge reviewed with the RCCC members the Pre-Funding Plan document.
10

11 Mr. Eldredge said the RCCC members were present during the discussion in the CC meeting and
12 asked if there was any further discussion or questions on the Resolution. Hearing none, Mr.
13 Eldredge asked for a motion to approve Resolution RCCC-2020-001 through Resolution RCCC-
14 2020-003 with a modification to Resolution RCCC-2020-001 on page 3 the date of the Operating
15 Agent Recommendation letter should be August 3, 2020.
16

17 **Based on the previous discussion in the CC meeting and in the absence of further**
18 **discussion or questions, Mr. Schultz made a motion to approve Resolution RCCC-**
19 **2020-001 through Resolution RCCC-2020-003 with the modification that the date of**
20 **the Operating Agent Recommendation letter recited in Resolution RCCC-001 be**
21 **modified to August 3, 2020. Mr. Olson seconded the motion. A vote by all RCCC**
22 **members participating in the virtual meeting was taken and the vote was**
23 **unanimous in the affirmative.**
24

25 **2021 IPP RCCC MEETING CALENDAR**

26
27 Mr. Eldredge reviewed the 2021 IPP RCCC Meeting Schedule with the committee.
28

29 Mr. Eldredge asked for a motion to adopt the 2021 IPP RCCC Meeting Schedule.
30

31 **Mr. Haacke made a motion to adopt the 2021 IPP RCCC Meeting Schedule. Mr.**
32 **Kevin Robison seconded the motion. A vote by all RCCC members present was**
33 **taken and the vote was unanimous in the affirmative.**
34

35 **EXECUTIVE SESSION**

36
37 There was none.
38

39 **OTHER BUSINESS**

40
41 There was none.
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43 Mr. Eldredge thanked everyone for their participation and asked for a motion to adjourn the
44 meeting.

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Mr. Kevin Robison made a motion to adjourn. Mr. Haacke seconded the motion. A vote by all RCCC members participating in the virtual meeting was taken and the vote was unanimous in the affirmative. Meeting adjourned at 12:10 p.m.

TIME AND PLACE OF NEXT MEETING

Tuesday, November 3, 2020, at 11:30 a.m., in Riverside, California.

Minutes taken by Michelle Miller

RESOLUTION

RCCC-2020-004

APPROVAL OF THE TRANSFER OF A PORTION OF THE UTAH RESERVE TO THE HYDROGEN BETTERMENT FUND

On motion of _____, seconded by _____, at a telephonic meeting of the Intermountain Power Project (“IPP”) Renewal Contract Coordinating Committee (the “Committee”) held on November 3, 2020, the following Resolution was duly adopted:

WHEREAS, Intermountain Power Agency (“IPA”) is a party with the Purchasers (as defined in such Renewal Power Sales Contracts) to those certain Renewal Power Sales Contracts, dated as of January 16, 2017 (as amended and updated, collectively, the “Renewal Power Sales Contracts”); and

WHEREAS, IPA keeps certain cash and other assets in reserve, as required by the Amended and Restated Power Supply Revenue Bond Resolution, adopted August 28, 1998 (as amended and supplemented from time to time, the “Amended and Restated Bond Resolution”), the Subordinated Power Supply Revenue Bond Resolution adopted March 4, 2004 (as amended and supplemented from time to time), or as the IPP Coordinating Committee and IPA have deemed advisable to hold in reserve to address unexpected costs associated with IPP; and

WHEREAS, pursuant to Resolutions Nos. CC-2020-013 and IPA-2020-012, the amount of \$530,026 was transferred from the Reserves From Dismantling and Fuel Supply Costs to the Utah Reserve for the account of the Utah Purchasers; and

WHEREAS, Section 1(f) of the Reserve Disposition Plan, adopted by Resolutions Nos. CC-2020-014, RCCC-2020-003, and IPA-2020-013, calls for IPA, upon the expiration of the Original Power Sales Contracts (as defined in the Renewal Power Sales Contracts), to (i) disburse to those Utah Purchasers (as defined in the Original Power Sales Contracts) that are not Purchasers (i.e., Meadow Town Corporation and Monroe City Corporation) their respective shares of the Utah Reserve, and (ii) transfer the balance of the Utah Reserve (those funds being the “Utah Reserve Renewal Share”) to the Operational Reserves established pursuant to the Renewal Power Sales Contracts, as more particularly described in the Reserve Disposition Plan; and

WHEREAS, the Operating Agent has requested that the Utah Reserve Renewal Share be transferred to the Hydrogen Betterment Fund (as defined in and established pursuant to Resolutions Nos. CC-2020-011, RCCC-2020-001, and IPA-2020-010), as additional funds to be used for the purposes set forth in those Resolutions; and

WHEREAS, the Utah Reserve is an account in the Revenue Fund (as defined in the Amended and Restated Bond Resolution) and Section 503 of the Amended and Restated Bond

Resolution allows amounts in the Revenue Fund to be used for Capital Improvements, such as the Hydrogen Betterments (as defined in Resolutions Nos. CC-2020-011, RCCC-2020-001, and IPA-2020-010), after other obligations set forth in the Amended and Restated Bond Resolution have been satisfied; and

WHEREAS, transferring the Utah Reserve Renewal Share to the Hydrogen Betterment Fund means that those funds will no longer be subject to the Reserve Disposition Plan, and will not be transferred upon the expiration of the Original Power Sales Contracts, as called for by Section 1(f)(ii) of the Reserve Disposition Plan; and

WHEREAS, the Committee has received a letter dated October 23, 2020 from Mr. Gregory S. Huynh on behalf of the Operating Agent (the “Operating Agent Recommendation Letter”) recommending that the Committee approve, and recommend that the IPA Board approve, the transfer of the Utah Reserve Renewal Share to the Hydrogen Betterment Fund as described above; and

WHEREAS, the Operating Agent provided a briefing at meetings of the IPP Coordinating Committee and the Committee on November 3, 2020, and on a conference call on October 28, 2020 (collectively, the “Operating Agent Briefing”), during which the Operating Agent described and explained the basis of the Operating Agent’s recommendations, advice and determinations as set forth herein; and

WHEREAS, the IPP Coordinating Committee, by its Resolution No. CC-2020-017 (the “CC Resolution”), approved, and recommended that the IPA Board approve, the transfer of the Utah Reserve Renewal Share to the Hydrogen Betterment Fund as described above;

WHEREAS, the Committee has reviewed and considered the Operating Agent Recommendation Letter, the Operating Agent Briefing, and the CC Resolution, including the recommendations, advice and determinations of the Operating Agent.

NOW, THEREFORE, BE IT RESOLVED, that the Committee hereby approves, and recommends that the IPA Board approve, the transfer the Utah Reserve Renewal Share to the Hydrogen Betterment Fund as described above; and

BE IT FURTHER RESOLVED, that the Chairman is hereby authorized and directed by the Committee to execute this Resolution and to do all things necessary to render the same in full force and effect.

Resolution No. RCCC-2020-004

November 3, 2020

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INTERMOUNTAIN POWER PROJECT
RENEWAL CONTRACT COORDINATING
COMMITTEE

CHAIRMAN

ATTEST:

SECRETARY