

INTERMOUNTAIN POWER AGENCY

STATEMENTS OF NET POSITION

DECEMBER 31, 2021 AND 2020 (IN THOUSANDS - UNAUDITED)

ASSETS	2021	2020
UTILITY PLANT:		
Electric plant in service	\$ 3,189,224	\$ 3,141,342
Less accumulated depreciation	<u>(2,546,697)</u>	<u>(2,451,636)</u>
Net	<u>642,527</u>	<u>689,706</u>
RESTRICTED ASSETS:		
Cash and cash equivalents	2,287	1,915
Investments	34,696	25,109
Interest receivable	<u>31</u>	<u>17</u>
Total	<u>37,014</u>	<u>27,041</u>
OTHER NON-CURRENT ASSETS		
Prepaid personnel services contract costs	30,007	-
Other	<u>2,579</u>	<u>2,022</u>
Total	<u>32,586</u>	<u>2,022</u>
Total Non-Current Assets	<u>712,127</u>	<u>718,769</u>
CURRENT ASSETS:		
Cash and cash equivalents	32,176	55,388
Investments	131,116	129,662
Interest receivable	1,465	199
Receivable from participants	367	4,225
Fuel inventories	18,628	54,172
Materials and supplies	23,537	22,186
Other	<u>10,342</u>	<u>10,811</u>
Total Current Assets	<u>217,631</u>	<u>276,643</u>
Total Assets	<u>929,758</u>	<u>995,412</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Unamortized refunding charge	5,166	13,324
Unamortized asset retirement costs	111,545	125,153
Other	<u>1,678</u>	<u>1,868</u>
Total Deferred Outflows of Resources	<u>118,389</u>	<u>140,345</u>
TOTAL ASSETS AND DEFERRRED OUTFLOWS OF RESOURCES	<u>\$ 1,048,147</u>	<u>\$ 1,135,757</u>

(Continued)

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LIABILITIES	2021	2020
LONG-TERM PORTION OF BONDS PAYABLE - Net	\$ -	\$ 41,305
LONG TERM PORTION OF SUBORDINATED NOTES PAYABLE -Net	43,125	112,097
LONG-TERM DRAW DOWN BONDS	48,500	34,500
ADVANCES FROM SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY	10,930	10,930
OTHER NON-CURRENT LIABILITIES:		
Personnel services contract and other obligations	-	64,242
Asset retirement obligations	273,242	259,243
Other	1,854	3,796
Total	275,096	327,281
CURRENT LIABILITIES:		
Commercial paper notes	-	9,941
Current maturities of bonds payable	-	44,030
Current maturities of subordinated notes payable	71,029	122,436
Interest payable	-	904
Accrued credit to participants	56,858	61,272
Accounts payable and accrued liabilities	28,862	26,777
Total Current Liabilities	156,749	265,360
COMMITMENTS AND CONTINGENT LIABILITIES	-	-
Total Liabilities	534,400	791,473
DEFERRED INFLOWS OF RESOURCES		
Net costs billed to participants not yet expensed	\$ 510,066	\$ 342,589
Other	3,681	1,695
Total Deferred Inflows of Resources	513,747	344,284
TOTAL LIABILITIES AND DEFERRRED INFLOWS OF RESOURCES	\$ 1,048,147	\$ 1,135,757

(Concluded)