

# INTERMOUNTAIN POWER AGENCY

## STATEMENTS OF NET POSITION

MARCH 31, 2022 AND 2021 (IN THOUSANDS - UNAUDITED)

ASSETS	2022	2021
UTILITY PLANT:		
Electric plant in service	\$ 3,265,406	\$ 3,149,340
Less accumulated depreciation	<u>(2,574,978)</u>	<u>(2,474,745)</u>
Net	<u>690,428</u>	<u>674,595</u>
RESTRICTED ASSETS:		
Cash and cash equivalents	6,944	741
Investments	46,624	32,836
Interest receivable	<u>81</u>	<u>10</u>
Total	<u>53,649</u>	<u>33,587</u>
OTHER NON-CURRENT ASSETS		
Prepaid personnel services contract costs	30,007	-
Other	<u>2,579</u>	<u>2,022</u>
Total	<u>32,586</u>	<u>2,022</u>
Total Non-Current Assets	<u>776,663</u>	<u>710,204</u>
CURRENT ASSETS:		
Cash and cash equivalents	21,718	22,860
Investments	136,178	194,927
Interest receivable	1,435	206
Receivable from participants	-	4,481
Fuel inventories	39,176	44,754
Materials and supplies	22,611	21,972
Other	<u>3,549</u>	<u>7,859</u>
Total Current Assets	<u>224,667</u>	<u>297,059</u>
Total Assets	<u>1,001,330</u>	<u>1,007,263</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Unamortized refunding charge	3,907	10,592
Unamortized asset retirement costs	104,159	118,200
Other	<u>1,678</u>	<u>1,868</u>
Total Deferred Outflows of Resources	<u>109,744</u>	<u>130,660</u>
TOTAL ASSETS AND DEFERRRED OUTFLOWS OF RESOURCES	<u>\$ 1,111,074</u>	<u>\$ 1,137,923</u>

(Continued)

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LIABILITIES	2022	2021
LONG-TERM PORTION OF BONDS PAYABLE - Net	\$ -	\$ 40,684
LONG TERM PORTION OF SUBORDINATED NOTES PAYABLE -Net	24,323	96,018
LONG-TERM DRAW DOWN BONDS	100,000	41,500
ADVANCES FROM SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY	10,930	10,930
OTHER NON-CURRENT LIABILITIES:		
Personnel services contract and other obligations	-	64,242
Asset retirement obligations	273,242	259,243
Other	1,854	3,796
Total	275,096	327,281
CURRENT LIABILITIES:		
Commercial paper notes	-	-
Current maturities of bonds payable	-	44,030
Current maturities of subordinated notes payable	73,410	98,703
Interest payable	-	699
Accrued credit to participants	61,855	78,913
Accounts payable and accrued liabilities	27,979	30,118
Total Current Liabilities	163,244	252,463
COMMITMENTS AND CONTINGENT LIABILITIES	-	-
Total Liabilities	573,593	768,876
DEFERRED INFLOWS OF RESOURCES		
Net costs billed to participants not yet expensed	\$ 533,800	\$ 367,352
Other	3,681	1,695
Total Deferred Inflows of Resources	537,481	369,047
TOTAL LIABILITIES AND DEFERRRED INFLOWS OF RESOURCES	\$ 1,111,074	\$ 1,137,923

(Concluded)