

INTERMOUNTAIN POWER AGENCY

STATEMENTS OF REVENUES AND EXPENSES

FOR THE NINE MONTHS ENDED MARCH 31, 2022 AND 2021 (IN THOUSANDS - UNAUDITED)

	2022	2021
OPERATING REVENUES:		
Power sales to participants	\$ 386,889	\$ 462,224
Less credit to participants	(56,119)	(79,055)
Net revenues	330,770	383,169
OPERATING EXPENSES:		
Fuel	116,444	139,985
Operation	44,716	34,484
Maintenance	39,906	37,192
Depreciation and amortization	108,471	90,160
Taxes and payment in lieu of taxes	10,739	12,556
Total expenses	320,276	314,377
OPERATING INCOME (LOSS)	10,494	68,792
NONOPERATING INCOME	570	214
INTEREST CHARGES:		
Interest on bonds and subordinated notes, and other debt	(11,869)	(9,864)
Financing expenses (principally amortization of bond discount and refunding charge on defeasance of debt)	5,194	8,927
Charge on defeasance of debt	814	-
(Earnings) Loss on investments	2,181	(1,007)
Total interest charges	(3,680)	(1,944)
NET COSTS BILLED TO PARTICIPANTS NOT YET EXPENSED	14,744	70,950
CHANGE IN NET POSITION	\$ -	\$ -