

# INTERMOUNTAIN POWER AGENCY

## STATEMENTS OF NET POSITION

SEPTEMBER 30, 2022 AND 2021 (IN THOUSANDS - UNAUDITED)

ASSETS	2022	2021
UTILITY PLANT:		
Electric plant in service	\$ 3,478,356	\$ 3,176,766
Less accumulated depreciation	<u>(2,629,851)</u>	<u>(2,518,048)</u>
Net	<u>848,505</u>	<u>658,718</u>
RESTRICTED ASSETS:		
Cash and cash equivalents	71,128	11,185
Investments	731,553	16,068
Interest receivable	<u>1,211</u>	<u>9</u>
Total	<u>803,892</u>	<u>27,262</u>
OTHER NON-CURRENT ASSETS:		
Prepaid personnel services contract costs	34,416	30,007
Other	<u>3,886</u>	<u>2,579</u>
Total	<u>38,302</u>	<u>32,586</u>
Total Non-Current Assets	<u>1,690,699</u>	<u>718,566</u>
CURRENT ASSETS:		
Cash and cash equivalents	42,446	86,569
Investments	78,217	130,895
Interest receivable	411	85
Receivable from participants	16,875	15,038
Fuel inventories	53,260	18,670
Materials and supplies	18,305	22,367
Other	<u>6,160</u>	<u>11,103</u>
Total Current Assets	<u>215,674</u>	<u>284,727</u>
Total Assets	<u>1,906,373</u>	<u>1,003,293</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Unamortized refunding charge	1,987	6,561
Unamortized asset retirement costs	111,454	118,930
Other	<u>1,412</u>	<u>1,678</u>
Total Deferred Outflows of Resources	<u>114,853</u>	<u>127,169</u>
TOTAL ASSETS AND DEFERRRED OUTFLOWS OF RESOURCES	<u>\$ 2,021,226</u>	<u>\$ 1,130,462</u>

(Continued)

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## STATEMENTS OF NET POSITION

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LIABILITIES	2022	2021
LONG-TERM PORTION OF BONDS PAYABLE - Net	\$ 886,920	\$ 5,594
LONG TERM PORTION OF SUBORDINATED NOTES PAYABLE -Net	-	61,927
LONG-TERM DRAW DOWN BONDS	29,000	48,500
ADVANCES FROM SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY	10,930	10,930
OTHER NON-CURRENT LIABILITIES:		
Asset retirement obligations	298,107	273,242
Other	1,680	1,854
Total	299,787	275,096
CURRENT LIABILITIES:		
Current maturities of bonds payable	-	34,185
Current maturities of subordinated notes payable	63,175	68,648
Interest payable	9,303	(1,037)
Accrued credit to participants	84,215	87,838
Accounts payable and accrued liabilities	113,338	30,893
Total Current Liabilities	270,031	220,527
COMMITMENTS AND CONTINGENT LIABILITIES	-	-
Total Liabilities	1,496,668	622,574
DEFERRED INFLOWS OF RESOURCES		
Net costs billed to participants not yet expensed	\$ 402,365	\$ 504,207
Prefunding of decommissioning and hydrogen betterments	118,000	-
Other	4,193	3,681
Total Deferred Inflows of Resources	524,558	507,888
TOTAL LIABILITIES AND DEFERRRED INFLOWS OF RESOURCES	\$ 2,021,226	\$ 1,130,462

(Concluded)