## INTERMOUNTAIN POWER AGENCY

### STATEMENTS OF NET POSITION

**SEPTEMBER 30, 2022 AND 2021 (IN THOUSANDS - UNAUDITED)**

### ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>UTILITY PLANT:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Electric plant in service</td>
<td>$ 3,478,356</td>
<td>$ 3,176,766</td>
</tr>
<tr>
<td>Less accumulated depreciation</td>
<td>(2,629,851)</td>
<td>(2,518,048)</td>
</tr>
<tr>
<td>Net</td>
<td>848,505</td>
<td>658,718</td>
</tr>
<tr>
<td><strong>RESTRICTED ASSETS:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>71,128</td>
<td>11,185</td>
</tr>
<tr>
<td>Investments</td>
<td>731,553</td>
<td>16,068</td>
</tr>
<tr>
<td>Interest receivable</td>
<td>1,211</td>
<td>9</td>
</tr>
<tr>
<td><strong>Total Restricted Assets</strong></td>
<td>803,892</td>
<td>27,262</td>
</tr>
<tr>
<td><strong>OTHER NON-CURRENT ASSETS:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Prepaid personnel services contract costs</td>
<td>34,416</td>
<td>30,007</td>
</tr>
<tr>
<td>Other</td>
<td>3,886</td>
<td>2,579</td>
</tr>
<tr>
<td><strong>Total Other Non-Current Assets</strong></td>
<td>38,302</td>
<td>32,586</td>
</tr>
<tr>
<td><strong>Total Non-Current Assets</strong></td>
<td>1,690,699</td>
<td>718,566</td>
</tr>
<tr>
<td><strong>CURRENT ASSETS:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>42,446</td>
<td>86,569</td>
</tr>
<tr>
<td>Investments</td>
<td>78,217</td>
<td>130,895</td>
</tr>
<tr>
<td>Interest receivable</td>
<td>411</td>
<td>85</td>
</tr>
<tr>
<td>Receivable from participants</td>
<td>16,875</td>
<td>15,038</td>
</tr>
<tr>
<td>Fuel inventories</td>
<td>53,260</td>
<td>18,670</td>
</tr>
<tr>
<td>Materials and supplies</td>
<td>18,305</td>
<td>22,367</td>
</tr>
<tr>
<td>Other</td>
<td>6,160</td>
<td>11,103</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td>215,674</td>
<td>284,727</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>1,906,373</td>
<td>1,003,293</td>
</tr>
<tr>
<td><strong>DEFERRED OUTFLOWS OF RESOURCES:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unamortized refunding charge</td>
<td>1,987</td>
<td>6,561</td>
</tr>
<tr>
<td>Unamortized asset retirement costs</td>
<td>111,454</td>
<td>118,930</td>
</tr>
<tr>
<td>Other</td>
<td>1,412</td>
<td>1,678</td>
</tr>
<tr>
<td><strong>Total Deferred Outflows of Resources</strong></td>
<td>114,853</td>
<td>127,169</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS AND DEFERRRED OUTFLOWS OF RESOURCES</strong></td>
<td>$ 2,021,226</td>
<td>$ 1,130,462</td>
</tr>
</tbody>
</table>

(Continued)
## INTERMOUNTAIN POWER AGENCY

### STATEMENTS OF NET POSITION
#### SEPTEMBER 30, 2022 AND 2021 (IN THOUSANDS - UNAUDITED)

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>LONG-TERM PORTION OF BONDS PAYABLE - Net</strong></td>
<td>$ 886,920</td>
<td>$ 5,594</td>
</tr>
<tr>
<td><strong>LONG TERM PORTION OF SUBORDINATED NOTES PAYABLE -Net</strong></td>
<td>-</td>
<td>$ 61,927</td>
</tr>
<tr>
<td><strong>LONG-TERM DRAW DOWN BONDS</strong></td>
<td>$ 29,000</td>
<td>$ 48,500</td>
</tr>
<tr>
<td><strong>ADVANCES FROM SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY</strong></td>
<td>$ 10,930</td>
<td>$ 10,930</td>
</tr>
<tr>
<td><strong>OTHER NON-CURRENT LIABILITIES:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Asset retirement obligations</td>
<td>$ 298,107</td>
<td>$ 273,242</td>
</tr>
<tr>
<td>Other</td>
<td>$ 1,680</td>
<td>$ 1,854</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$ 299,787</td>
<td>$ 275,096</td>
</tr>
<tr>
<td><strong>CURRENT LIABILITIES:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current maturities of bonds payable</td>
<td>-</td>
<td>$ 34,185</td>
</tr>
<tr>
<td>Current maturities of subordinated notes payable</td>
<td>$ 63,175</td>
<td>$ 68,648</td>
</tr>
<tr>
<td>Interest payable</td>
<td>$ 9,303</td>
<td>(1,037)</td>
</tr>
<tr>
<td>Accrued credit to participants</td>
<td>$ 84,215</td>
<td>$ 87,838</td>
</tr>
<tr>
<td>Accounts payable and accrued liabilities</td>
<td>$ 113,338</td>
<td>$ 30,893</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td>$ 270,031</td>
<td>$ 220,527</td>
</tr>
<tr>
<td><strong>COMMITMENTS AND CONTINGENT LIABILITIES</strong></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>$ 1,496,668</td>
<td>$ 622,574</td>
</tr>
</tbody>
</table>

### DEFERRED INFLOWS OF RESOURCES

<table>
<thead>
<tr>
<th>INFLOWS OF RESOURCES</th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net costs billed to participants not yet expensed</td>
<td>$ 402,365</td>
<td>$ 504,207</td>
</tr>
<tr>
<td>Prefunding of decommissioning and hydrogen betterments</td>
<td>$ 118,000</td>
<td>-</td>
</tr>
<tr>
<td>Other</td>
<td>$ 4,193</td>
<td>$ 3,681</td>
</tr>
<tr>
<td><strong>Total Deferred Inflows of Resources</strong></td>
<td>$ 524,558</td>
<td>$ 507,888</td>
</tr>
</tbody>
</table>

### TOTAL LIABILITIES AND DEFERRRED INFLOWS OF RESOURCES

<table>
<thead>
<tr>
<th>TOTAL LIABILITIES AND DEFERRRED INFLOWS OF RESOURCES</th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$ 2,021,226</td>
<td>$ 1,130,462</td>
</tr>
</tbody>
</table>

(Concluded)