

# INTERMOUNTAIN POWER AGENCY

## STATEMENTS OF NET POSITION

DECEMBER 31, 2022 AND 2021 (IN THOUSANDS - UNAUDITED)

ASSETS	2022	2021
UTILITY PLANT:		
Electric plant in service	\$ 3,517,499	\$ 3,189,224
Less accumulated depreciation	<u>(2,658,587)</u>	<u>(2,546,697)</u>
Net	<u>858,912</u>	<u>642,527</u>
RESTRICTED ASSETS:		
Cash and cash equivalents	132,456	2,287
Investments	660,108	34,696
Interest receivable	<u>1,270</u>	<u>31</u>
Total	<u>793,834</u>	<u>37,014</u>
OTHER NON-CURRENT ASSETS:		
Prepaid personnel services contract costs	34,416	30,007
Other	<u>3,886</u>	<u>2,579</u>
Total	<u>38,302</u>	<u>32,586</u>
Total Non-Current Assets	<u>1,691,048</u>	<u>712,127</u>
CURRENT ASSETS:		
Cash and cash equivalents	29,788	32,176
Investments	59,835	131,116
Interest receivable	331	1,465
Receivable from participants	7,089	367
Fuel inventories	41,261	18,628
Materials and supplies	18,842	23,537
Other	<u>3,132</u>	<u>10,342</u>
Total Current Assets	<u>160,278</u>	<u>217,631</u>
Total Assets	<u>1,851,326</u>	<u>929,758</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Unamortized refunding charge	1,325	5,166
Unamortized asset retirement costs	101,869	111,545
Other	<u>1,412</u>	<u>1,678</u>
Total Deferred Outflows of Resources	<u>104,606</u>	<u>118,389</u>
TOTAL ASSETS AND DEFERRRED OUTFLOWS OF RESOURCES	<u>\$ 1,955,932</u>	<u>\$ 1,048,147</u>

(Continued)

# INTERMOUNTAIN POWER AGENCY

## STATEMENTS OF NET POSITION

DECEMBER 31, 2022 AND 2021 (IN THOUSANDS - UNAUDITED)

LIABILITIES	2022	2021
LONG-TERM PORTION OF BONDS PAYABLE - Net	\$ 886,920	\$ -
LONG TERM PORTION OF SUBORDINATED NOTES PAYABLE -Net	-	43,125
LONG-TERM DRAW DOWN BONDS	85,000	48,500
ADVANCES FROM SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY	10,930	10,930
OTHER NON-CURRENT LIABILITIES:		
Asset retirement obligations	298,107	273,242
Other	1,680	1,854
Total	299,787	275,096
CURRENT LIABILITIES:		
Current maturities of subordinated notes payable	44,244	71,029
Interest payable	19,300	-
Accrued credit to participants	49,599	56,858
Accounts payable and accrued liabilities	41,481	28,862
Total Current Liabilities	154,624	156,749
COMMITMENTS AND CONTINGENT LIABILITIES	-	-
Total Liabilities	1,437,261	534,400
DEFERRED INFLOWS OF RESOURCES		
Net costs billed to participants not yet expensed	\$ 356,978	\$ 510,066
Prefunding of decommissioning and hydrogen betterments	157,500	-
Other	4,193	3,681
Total Deferred Inflows of Resources	518,671	513,747
TOTAL LIABILITIES AND DEFERRRED INFLOWS OF RESOURCES	\$ 1,955,932	\$ 1,048,147

(Concluded)