

INTERMOUNTAIN POWER AGENCY

STATEMENTS OF NET POSITION

MARCH 31, 2023 AND 2022 (IN THOUSANDS - UNAUDITED)

ASSETS	2023	2022
UTILITY PLANT:		
Electric plant in service	\$ 3,678,742	\$ 3,265,406
Less accumulated depreciation	<u>(2,687,323)</u>	<u>(2,574,978)</u>
Net	<u>991,419</u>	<u>690,428</u>
RESTRICTED ASSETS:		
Cash and cash equivalents	118,442	6,944
Investments	599,625	46,624
Interest receivable	<u>1,576</u>	<u>81</u>
Total	<u>719,643</u>	<u>53,649</u>
OTHER NON-CURRENT ASSETS:		
Prepaid personnel services contract costs	34,416	30,007
Other	<u>3,886</u>	<u>2,579</u>
Total	<u>38,302</u>	<u>32,586</u>
Total Non-Current Assets	<u>1,749,364</u>	<u>776,663</u>
CURRENT ASSETS:		
Cash and cash equivalents	44,074	21,718
Investments	38,011	136,178
Interest receivable	324	1,435
Receivable from participants	-	-
Fuel inventories	45,938	39,176
Materials and supplies	19,081	22,611
Other	<u>10,039</u>	<u>3,549</u>
Total Current Assets	<u>157,467</u>	<u>224,667</u>
Total Assets	<u>1,906,831</u>	<u>1,001,330</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Unamortized refunding charge	664	3,907
Unamortized asset retirement costs	92,284	104,159
Other	<u>1,412</u>	<u>1,678</u>
Total Deferred Outflows of Resources	<u>94,360</u>	<u>109,744</u>
TOTAL ASSETS AND DEFERRRED OUTFLOWS OF RESOURCES	<u>\$ 2,001,191</u>	<u>\$ 1,111,074</u>

(Continued)

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LIABILITIES	2023	2022
LONG-TERM PORTION OF BONDS PAYABLE - Net	\$ 886,920	\$ -
LONG TERM PORTION OF SUBORDINATED NOTES PAYABLE -Net	-	24,323
LONG-TERM DRAW DOWN BONDS	150,000	100,000
ADVANCES FROM SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY	10,930	10,930
OTHER NON-CURRENT LIABILITIES:		
Asset retirement obligations	298,107	273,242
Other	1,680	1,854
Total	299,787	275,096
CURRENT LIABILITIES:		
Current maturities of subordinated notes payable	25,313	73,410
Interest payable	9,623	-
Accrued credit to participants	74,415	61,855
Accounts payable and accrued liabilities	35,654	27,979
Total Current Liabilities	145,005	163,244
COMMITMENTS AND CONTINGENT LIABILITIES	-	-
Total Liabilities	1,492,642	573,593
DEFERRED INFLOWS OF RESOURCES		
Net costs billed to participants not yet expensed	\$ 333,689	\$ 443,550
Prefunding of decommissioning and hydrogen betterments	170,667	90,250
Other	4,193	3,681
Total Deferred Inflows of Resources	508,549	537,481
TOTAL LIABILITIES AND DEFERRRED INFLOWS OF RESOURCES	\$ 2,001,191	\$ 1,111,074

(Concluded)