

**INTERMOUNTAIN POWER AGENCY
BOARD OF DIRECTORS MEETING
DECEMBER 18, 2023**

MINUTES

A meeting of the Intermountain Power Agency (IPA) Board of Directors was held on December 18, 2023, at the IPA Offices located at 10653 South Riverfront Parkway, South Jordan, Utah, as well as via Zoom virtual meeting. The following participated:

BOARD MEMBERS PRESENT

Nick Tatton – Vice Chair
Eric Larsen – Secretary - Virtual
Allen Johnson - Treasurer - Virtual
Mark Montgomery - Virtual
Bruce Rigby
Jason Norlen - Virtual

BOARD MEMBERS NOT PRESENT

Joel Eves

OTHERS IN ATTENDANCE

| | |
|-----------------|------------------------------------|
| Cameron Cowan | IPA |
| Linford Jensen | IPA |
| Vance Huntley | IPA |
| Cody Combe | IPA |
| Michelle Miller | IPA |
| Ryleigh Hair | IPA – Virtual |
| Marlene Conrad | IPA - Virtual |
| Eric Bawden | Holland & Hart - Virtual |
| Mark Buchi | Holland & Hart – Virtual |
| Kevin Peng | LADWP - Virtual |
| Greg Huynh | LADWP – Virtual |
| Rob Hughes | Parsons, Behle & Latimer – Virtual |
| Stan Holmes | UCARE - Virtual |

INTRODUCTIONS AND ANNOUNCEMENTS

The meeting commenced at 2:00 p.m. conducted by Vice Chair, Nick Tatton. Mr. Tatton welcomed everyone to the meeting and declared a quorum was present to conduct business.

IPA BOARD VICE CHAIR ITEMS

Mr. Tatton said he does not have anything additional to report other than what is listed on the agenda.

**CONSIDERATION OF APPROVAL OF GENERAL MANAGER
COMPENSATION ADJUSTMENT**

Mr. Larsen said due to personal computer issues and updates, the wrong report and percentage was used for the IPA General Manager Compensation adjustment during the December 5, 2023, board meeting. For this reason, Mr. Larsen proposed a different percentage be presented for approval.

Mr. Larsen made a motion to adjust the IPA General Manager's compensation to 82% of the midpoint of the 2023 Compease Ratio. Mr. Rigby seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative.

**RESOLUTION IPA-2023-029 CONSIDERATION OF AUTHORIZATION TO
EXECUTE PROCUREMENT AND INSTALLATION AGREEMENT NO. IPA23-
010 (ADELANTO ALTERNATE WATER BUILDING FIRE PROTECTION**

Mr. Tatton asked Mr. Peng to provide a description of Resolution IPA-2023-029. Mr. Peng provided the description and asked if there were any questions. Hearing none, Mr. Tatton asked for a motion to approve Resolution IPA-2023-029.

Mr. Johnson made a motion to approve Resolution IPA-2023-029. Mr. Larsen seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative.

**RESOLUTION IPA-2023-030 CONSIDERATION OF ADOPTION OF AN
AMENDMENT TO THE HYDROGEN BETTERMENT FUNDING PLAN**

Mr. Tatton asked Mr. Peng to provide a description of Resolution IPA-2023-030. Mr. Peng provided the description and asked if there were any questions. Hearing none, Mr. Tatton asked for a motion to approve Resolution IPA-2023-030.

Mr. Rigby made a motion to approve Resolution IPA-2023-030. Mr. Norlen seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative.

**RESOLUTION IPA-2023-031 CONSIDERATION OF AUTHORIZATION TO
EXECUTE AGREEMENT FOR PIER DRILLING EQUIPMENT (ADELANTO
SWITCHYARD)**

Mr. Tatton asked Mr. Peng to provide a description of Resolution IPA-2023-031. Mr. Peng provided the description and asked if there were any questions. Hearing none, Mr. Tatton asked for a motion to approve Resolution IPA-2023-031.

Mr. Montgomery made a motion to approve Resolution IPA-2023-031. Mr. Johnson seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative.

ADJOURN

Mr. Tatton thanked everyone for their comments and asked for a motion to adjourn.

Mr. Larsen made a motion to adjourn. Mr. Rigby seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative. The meeting was adjourned at 2:11 p.m.

TIME AND PLACE OF NEXT MEETING

Monday, February 5, 2024, 9:00 a.m. MST, at the Springhill Suites by Marriott, located at 122 North Green Springs Drive, Washington, UT. 84780.

Minutes taken by Michelle Miller.