

INTERMOUNTAIN POWER AGENCY

STATEMENTS OF NET POSITION

DECEMBER 31, 2023 AND 2022 (IN THOUSANDS - UNAUDITED)

ASSETS	2023	2022
UTILITY PLANT:		
Electric plant in service	\$ 4,114,461	\$ 3,517,499
Less accumulated depreciation	(2,760,267)	(2,658,587)
Net	<u>1,354,194</u>	<u>858,912</u>
RESTRICTED ASSETS:		
Cash and cash equivalents	85,460	132,456
Investments	1,091,140	660,108
Interest receivable	<u>6,739</u>	<u>1,270</u>
Total	<u>1,183,339</u>	<u>793,834</u>
OTHER NON-CURRENT ASSETS:		
Prepaid personnel services contract costs	34,685	34,416
Other	<u>3,080</u>	<u>3,886</u>
Total	<u>37,765</u>	<u>38,302</u>
Total Non-Current Assets	<u>2,575,298</u>	<u>1,691,048</u>
CURRENT ASSETS:		
Cash and cash equivalents	43,114	29,788
Investments	76,157	59,835
Interest receivable	625	331
Receivable from participants	-	7,089
Fuel inventories	26,911	41,261
Materials and supplies	17,345	18,842
Other	<u>5,520</u>	<u>3,132</u>
Total Current Assets	<u>169,672</u>	<u>160,278</u>
Total Assets	<u>2,744,970</u>	<u>1,851,326</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Unamortized refunding charge	-	1,325
Unamortized asset retirement costs	70,342	101,869
Other	<u>3,158</u>	<u>1,412</u>
Total Deferred Outflows of Resources	<u>73,500</u>	<u>104,606</u>
TOTAL ASSETS AND DEFERRRED OUTFLOWS OF RESOURCES	<u>\$ 2,818,470</u>	<u>\$ 1,955,932</u>

(Continued)

INTERMOUNTAIN POWER AGENCY

STATEMENTS OF NET POSITION

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LIABILITIES	2023	2022
LONG-TERM PORTION OF BONDS PAYABLE - Net	\$ 1,798,090	\$ 886,920
LONG-TERM DRAW DOWN BONDS	-	85,000
ADVANCES FROM SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY	10,930	10,930
OTHER NON-CURRENT LIABILITIES:		
Asset retirement obligations	307,050	298,107
Other	1,777	1,680
Total Non-Current Liabilities	308,827	299,787
CURRENT LIABILITIES:		
Current maturities of subordinated notes payable	-	44,244
Interest payable	35,701	19,300
Accrued credit to participants	26,365	49,599
Accounts payable and accrued liabilities	116,890	41,481
Total Current Liabilities	178,956	154,624
COMMITMENTS AND CONTINGENT LIABILITIES	-	-
Total Liabilities	2,296,803	1,437,261
DEFERRED INFLOWS OF RESOURCES		
Net costs billed to participants not yet expensed	267,178	356,978
Prefunding of decommissioning and hydrogen betterments	250,000	157,500
Other	4,489	4,193
Total Deferred Inflows of Resources	521,667	518,671
TOTAL LIABILITIES AND DEFERRRED INFLOWS OF RESOURCES	\$ 2,818,470	\$ 1,955,932

(Concluded)