



**Intermountain Power Project  
RENEWAL CONTRACT  
COORDINATING COMMITTEE MEETING**

**August 6, 2024**

**BLACK ROCK MOUNTAIN RESORT  
HEBER CITY, UTAH  
AND VIA WEBEX**

CHAIRMAN – CAMERON R. COWAN 801-938-1333 <a href="mailto:cameron@ipautah.com">cameron@ipautah.com</a>		%	Yes	No	Abs	Remarks
<b>BURBANK</b> 164 W. Magnolia Boulevard, Burbank, CA 91502 Mandip Samra 818-238-3752 <a href="mailto:msamra@burbankca.gov">msamra@burbankca.gov</a> Joseph Lillio (Alt) 818-238-3723 <a href="mailto:jlillio@burbankca.gov">jlillio@burbankca.gov</a> Anthony D'Aquila (Alt) 818-238-3752 <a href="mailto:adaquila@burbankca.gov">adaquila@burbankca.gov</a>		3.334				
<b>GLENDALE</b> 141 N. Glendale Ave, 4 <sup>th</sup> FL, Glendale, CA 91206 Mark Young 818-548-2107 Cell: 848-437-1116 <a href="mailto:myoung@glendaleca.gov">myoung@glendaleca.gov</a> Scott Mellon (Alt) 818-550-4550 Cell: 747-499-7886 <a href="mailto:smellon@glendaleca.gov">smellon@glendaleca.gov</a>		4.167				
<b>LOS ANGELES</b> 111 N. Hope St. Room 1263, Los Angeles CA 90012 Simon Zewdu 213-367-2525 <a href="mailto:simon.zewdu@ladwp.com">simon.zewdu@ladwp.com</a> Aram Benyamin (Alt) 213-367-0387 <a href="mailto:Aram.Benyamin@ladwp.com">Aram.Benyamin@ladwp.com</a> Martin Adams (Alt.) 213-367-1320 <a href="mailto:Martin.Adams@ladwp.com">Martin.Adams@ladwp.com</a>		71.442				
<b>UTAH MUNICIPALITIES</b> Eric Larsen Mobile: 435-253-1536 <a href="mailto:elarsen@frontiernet.net">elarsen@frontiernet.net</a> 210 South 370 East, Fillmore, UT84631		5.737				
<b>BOUNTIFUL</b> Allen Johnson 801-298-6162 <a href="mailto:allen@bountiful.gov">allen@bountiful.gov</a> 198 South 200 West, Bountiful UT 84010 Gary Hill (Alt) 801-298-6140 <a href="mailto:gary@bountiful.gov">gary@bountiful.gov</a> 790 South 100 East, Bountiful UT 84010		1.711				
<b>LOGAN</b> 530 North 800 West, Logan UT 84321 Mark Montgomery 435-716-9744 <a href="mailto:mark.montgomery@loganutah.org">mark.montgomery@loganutah.org</a> Yuqi Zhao (Alt) 435-716-9738 <a href="mailto:Yuqi.zhao@loganutah.org">Yuqi.zhao@loganutah.org</a>		2.491				
<b>MURRAY</b> 153 West 4800 South. Murray UT 84107 Greg Bellon (Alt) 801-330-9974 <a href="mailto:gbellon@murray.utah.gov">gbellon@murray.utah.gov</a>		4.036				
<b>REC'S (Bridger Valley, Garkane Energy, Flowell Electric)</b> LaDel Laub (Alt) 435-439-5311 <a href="mailto:ladell@dixiepower.com">ladell@dixiepower.com</a> Dixie-Escalante, 71 East Hwy 56 Beryl UT 84714		1.713				
<b>DIXIE-ESCALANTE</b> LaDel Laub (Alt) 435-439-5311 <a href="mailto:ladell@dixiepower.com">ladell@dixiepower.com</a> 71 East Hwy 56, Beryl UT 84714-5197		1.548				
<b>MOON LAKE ELECTRIC ASSOC.</b> 800 West Highway 40, Roosevelt UT 84066 Yankton Johnson 435-722-5409 <a href="mailto:yjohnson@mleainc.com">yjohnson@mleainc.com</a>		2.018				
<b>MT. WHEELER POWER, INC.</b> 1600 Great Basin Blvd, Ely, NV 89301 Kevin Robison (Alt) 775-289-8981 <a href="mailto:kevinr@mwpower.org">kevinr@mwpower.org</a>		1.803				
<b>TOTAL</b>		<b>100.000</b>				

**NOTICE OF INTERMOUNTAIN POWER PROJECT  
RENEWAL CONTRACT COORDINATING COMMITTEE MEETING**

THE INTERMOUNTAIN POWER PROJECT (IPP) HAS SCHEDULED A MEETING OF THE RENEWAL CONTRACT COORDINATING COMMITTEE AT 11:00 A.M. MOUNTAIN TIME (10:00 A.M. PACIFIC TIME) ON TUESDAY, AUGUST 6, 2024, AT BLACK ROCK MOUNTAIN RESORT, 909 WEST PEACE TREE TRAIL, HEBER CITY, UTAH, AND VIA WEBEX.

**WEBEX MEETING INFORMATION**

IPP COORDINATING COMMITTEE AND RENEWAL CONTRACT COORDINATING  
COMMITTEE

HOSTED BY NICOLE HENRIE

[HTTPS://IPSC.WEBEX.COM/IPSC/J.PHP?MTID=M594D5B5F74184691C0936DDD0554C955](https://ipsc.webex.com/ipsc/j.php?MTID=M594D5B5F74184691C0936DDD0554C955)  
TUESDAY, AUGUST 6, 2024 9:00 AM | 3 HOURS | (UTC-06:00) MOUNTAIN TIME (US &  
CANADA)

MEETING NUMBER: 2483 073 0559  
PASSWORD: JNK78B7WPXA

JOIN BY VIDEO SYSTEM  
DIAL 24830730559@IPSC.WEBEX.COM  
YOU CAN ALSO DIAL 173.243.2.68 AND ENTER YOUR MEETING NUMBER.

JOIN BY PHONE  
+1-408-418-9388 UNITED STATES TOLL

ACCESS CODE: 248 307 30559

**A G E N D A**

1. INTRODUCTIONS AND ANNOUNCEMENTS (CAMERON COWAN)
2. CONSIDERATION OF APPROVAL OF THE MAY 20, 2024, RENEWAL CONTRACT COORDINATING COMMITTEE MEETING MINUTES
3. DISCUSSION OF THE AUGUST 6, 2024, INTERMOUNTAIN POWER PROJECT COORDINATING COMMITTEE MEETING (CAMERON COWAN)

4. **RESOLUTION RCCC-2024-002**  
CONSIDERATION OF APPROVAL OF INCREASE IN EXPENDITURE  
AUTHORITY UNDER LOAD-TIE LINE REIMBURSEMENT AGREEMENT  
(KEVIN PENG)
5. **RESOLUTION RCCC-2024-003**  
CONSIDERATION OF APPROVAL OF UPDATED BUDGETS FOR THE GAS  
REPOWERING AND THE STS RENEWAL PROJECT (KEVIN PENG)
6. **RESOLUTION RCCC-2024-004**  
CONSIDERATION OF APPROVAL OF AUTHORIZATION TO EXECUTE  
ADELANTO INTERCONNECTION AND FACILITIES AGREEMENT (KEVIN  
PENG)
7. **RESOLUTION RCCC-2024-005**  
CONSIDERATION OF APPROVAL OF ADOPTION OF AMENDMENTS TO THE  
STS DECOMMISSIONING FUNDING PLAN (GREG HUYNH)
8. **RESOLUTION RCCC-2024-006**  
CONSIDERATION OF APPROVAL OF ADOPTION OF AMENDMENTS TO THE  
PRE-FUNDING PLAN (GREG HUYNH)
9. CONSIDERATION OF APPROVAL OF 2025 RCCC MEETING CALENDAR  
(CAMERON COWAN)
10. OTHER BUSINESS
11. TIME AND PLACE OF NEXT SCHEDULED MEETING  
11:00 A.M. MDT  
TUESDAY, NOVEMBER 5, 2024  
BURBANK MARRIOTT  
BURBANK, CA

**DRAFT INTERMOUNTAIN POWER PROJECT  
RENEWAL CONTRACT COORDINATING COMMITTEE MEETING  
MINUTES  
MAY 20, 2024**

**MINUTES**

A meeting of the Intermountain Power Project (IPP) Renewal Contract Coordinating Committee (RCCC) was held on May 20, 2024, at the Intermountain Power Generating Station, located at 850 West Brush Wellman Road, Delta, Utah, as well as via WebEx. The following participated:

Cameron Cowan	IPA (IPP RCCC Chair)
Blaine Haacke	IPA
Linford Jensen	IPA
Vance Huntley	IPA
Cody Combe	IPA
Michelle Miller	IPA
Nick Tatton	Price
Bruce Rigby	Kaysville
Joel Eves (Alt.)	Lehi
Jason Norlen	Heber Light and Power
Saif Mogri	IPA Consultant
Elden Krause	Anaheim
Linda Valero	Anaheim – Virtual
Allen Johnson	Bountiful
Mandip Samra (Alt.)	Burbank - Virtual
Anthony D’Aquila (Alt.)	Burbank - Virtual
Joseph Lillio (Alt.)	Burbank
Mark Young	Glendale
Alina Morshidian	Glendale-Virtual
Tom Cooper	Hyrum
Jon Finlinson	IPSC
Kevin Miller	IPSC
Mark Shipley	IPSC
Dahl Dalton	IPSC
Mike Nuttall	IPSC
Mike Utley	IPSC
Zane Draper	IPSC
Louis Ting	LADWP
Lori Morrish	LADWP
Greg Huynh	LADWP
Melia Asucan	LADWP
Tamer Ellyahky	LADWP
Nickolas Montoya	LADWP
Vaughn Minassian	LADWP - Virtual
Jesse Ibarra	LADWP - Virtual

1	Fernando Izaguirre	LADWP
2	Wing Wong	LADWP
3	Fatima Valdez Florez	LADWP - Virtual
4	Grace Elarmo	LADWP – Virtual
5	Jessie Zhang	LADWP – Virtual
6	Minerva Gaines	LADWP
7	Anh-Tuan Le	LADWP
8	Sesan Neupane	LADWP
9	Johnel Javier Rodriguez	LADWP
10	Mark Montgomery	Logan
11	Yankton Johnson	Moon Lake - Virtual
12	Kevin Robison (Alt.)	Mt. Wheeler
13	David Steele	Oak City - Virtual
14	Kelly Nguyen	Pasadena - Virtual
15	LaDel Laub (Alt.)	REC's & Dixie Escalante
16	Jarod Mayne	Riverside
17	Eric Larsen	Utah Municipalities
18	Eric Bawden	Holland & Hart - Virtual
19	Mark Buchi	Holland & Hart – Virtual
20	Rob Hughes	Parsons, Behle & Latimer
21	Michael Brown	Parsons, Behle & Latimer
22	Abby Dizon-Maughan	Parsons, Behle & Latimer

23

24 **INTRODUCTIONS AND ANNOUNCEMENTS**

25

26 The meeting commenced at 11:55 a.m. conducted by Chair Cameron Cowan. Mr. Cowan  
 27 welcomed everyone to the meeting. Mr. Cowan said there is not quorum to conduct business, but  
 28 Mr. Cowan will reach out to Mr. Simon Zewdu for LA's vote on the RCCC minutes.

29

30 **CONSIDERATION AND APPROVAL OF THE MARCH 5, 2024, RENEWAL**  
 31 **CONTRACT COORDINATING COMMITTEE MEETING MINUTES**

32

33 Mr. Cowan asked for a motion to approve the RCCC meeting minutes of March 5, 2024.

34

35 **Mr. Robison made a motion to approve the RCCC meeting minutes of March 5,**  
 36 **2024. Mr. Laub seconded the motion. A vote by all RCCC members participating in**  
 37 **the meeting was taken and the vote was unanimous in the affirmative.**

38

39 **Mr. Simon Zewdu from LADWP voted by email to approve the RCCC meeting minutes of**  
 40 **March 5, 2024.**

41

42 **DISCUSSION OF THE MAY 20, 2024, INTERMOUNTAIN POWER PROJECT**  
 43 **COORDINATING COMMITTEE MEETING**

44

1 Mr. Cowan said the RCCC members received reports covered in the IPP Coordinating  
2 Committee meeting earlier today.

3  
4 Mr. Cowan asked for questions or comments on the reports. There were none.

5  
6 **OTHER BUSINESS**

7  
8 There was none.

9  
10 Mr. Cowan thanked everyone for their participation and asked for a motion to adjourn the  
11 meeting.

12  
13 **Mr. Montgomery made a motion to adjourn. Mr. Laub seconded the motion. A vote**  
14 **by all RCCC members participating in the meeting was taken and the vote was**  
15 **unanimous in the affirmative. The meeting was adjourned at 12:00 p.m.**

16  
17 **TIME AND PLACE OF NEXT MEETING**

18  
19 Tuesday, August 6, 2024, at 11:30 a.m. (MDT), 10:30 a.m. (PDT) at the Black Rock Mountain  
20 Resort in Heber City, UT.

21  
22 Minutes taken by Michelle Miller.

## **RESOLUTION**

**RCCC-2024-002**

### **APPROVAL OF INCREASE IN EXPENDITURE AUTHORITY UNDER LOAD-TIE LINE REIMBURSEMENT AGREEMENT**

On motion of \_\_\_\_\_, seconded by \_\_\_\_\_, at a meeting of the Intermountain Power Project (“IPP”) Renewal Contract Coordinating Committee (the “Renewal Committee”) held on August 6, 2024, the following Resolution was duly adopted:

WHEREAS, Intermountain Power Agency (“IPA”) is a party with the Purchasers (as defined in such Power Sales Contracts) to those certain Power Sales Contracts, dated as of September 28, 1978 for the Utah Purchasers (as defined in such Power Sales Contracts) and August 6, 1980 for the California Purchasers (as defined in such Power Sales Contracts) (such Power Sales Contracts, as amended, revised and updated, collectively, the “Power Sales Contracts”); and

WHEREAS, IPA is also a party to those certain Renewal Power Sales Contracts, dated as of January 16, 2017 (as amended and updated, the “Renewal Power Sales Contracts”) with those Purchasers that (i) accepted the Renewal Offer (as defined in the Power Sales Contracts) and (ii) did not subsequently terminate their Renewal Power Sales Contract pursuant to Section 42.1 of the Renewal Power Sales Contracts; and

WHEREAS, pursuant to Resolution Nos. CC-2023-011, RCCC-2023-003, and IPA-2023-011 (the “Load-Tie Line Reimbursement Resolutions”), the Project Manager (as defined in the Power Sales Contracts) executed on behalf of IPA that certain Transmission Line Construction and Reimbursement Agreement, effective on or about August 4, 2023 (the “Load-Tie Line Reimbursement Agreement”) between IPA and Advanced Clean Energy Storage I, LLC (“ACES”); and

WHEREAS, the Load-Tie Line Reimbursement Agreement provides for ACES to cause its construction contractor to construct a 345kV distribution line to deliver renewable energy from the IPA AC switchyard approximately one mile south to a switchyard to be constructed at the ACES facility (the “Load-Tie Line”); and

WHEREAS, because the Load-Tie Line will be owned by IPA, the Load-Tie Line Reimbursement Agreement further provides for IPA to pay the costs of constructing the Load-Tie Line; and

WHEREAS, the Load-Tie Line Reimbursement Resolutions authorized the Project Manager to execute the Load-Tie Line Reimbursement Agreement with a total expenditure authority of \$9,000,000, plus applicable taxes; and

WHEREAS, due to actual design, material and construction costs from the highest



evaluated qualified proposal being higher than estimated, the Project Manager has requested and recommended that the IPP Coordinating Committee and the Renewal Committee approve, and recommend that the IPA Board of Directors (the “IPA Board”) approve, an additional \$1,000,000 in the Project Manager’s expenditure authority under the Load-Tie Line Reimbursement Agreement, increasing the Project Manager’s total expenditure authority under such agreement to \$10,000,000, plus applicable taxes; and

WHEREAS, the Project Manager has requested and recommended that the IPA Board approve such increase in the Project Manager’s expenditure authority under the Load-Tie Line Reimbursement Agreement; and

WHEREAS, the Project Manager has further recommended that all costs associated with the Load-Tie Line Reimbursement Agreement be funded from the Hydrogen Betterment Fund created pursuant to Resolution Nos. CC-2020-011, RCCC-2020-001, and IPA-2020-010, as the provisions governing the Hydrogen Betterment Fund have been modified from time to time by resolutions of the IPP Coordinating Committee, Renewal Committee, and IPA Board; and

WHEREAS, the Renewal Committee has received a letter dated July 24, 2024 from Mr. Kevin T. Peng on behalf of the Project Manager (the “Project Manager Recommendation Letter”) recommending that the Renewal Committee approve, and recommend that the IPA Board approve, an additional \$1,000,000 in the Project Manager’s expenditure authority under the Load-Tie Line Reimbursement Agreement, increasing the Project Manager’s total expenditure authority under such agreement to \$10,000,000, plus applicable taxes, with all such costs to be funded from the Hydrogen Betterment Fund; and

WHEREAS, the Project Manager provided a briefing at a virtual conference on July 29, 2024, and at a meeting of the Renewal Committee on August 6, 2024 (collectively, the “Project Manager Briefing”), during which the Project Manager described and explained the basis of the Project Manager’s recommendations, advice and determinations as set forth herein; and

WHEREAS, the Renewal Committee has reviewed and considered the Project Manager Recommendation Letter and the Project Manager Briefing, including the recommendations, advice and determinations of the Project Manager.

NOW, THEREFORE, BE IT RESOLVED, that the Renewal Committee hereby approves, and recommends that the IPA Board approve, an additional \$1,000,000 in the Project Manager’s expenditure authority under the Load-Tie Line Reimbursement Agreement, increasing the total expenditure authority under such agreement to \$10,000,000, plus applicable taxes, with all costs associated with the Load-Tie Line Reimbursement Agreement to be funded from the Hydrogen Betterment Fund as described above and in the Project Manager Recommendation Letter; and

BE IT FURTHER RESOLVED, that the Chairman is hereby authorized and directed by the Renewal Committee to execute this Resolution and to do all things necessary to render the same in full force and effect.

INTERMOUNTAIN POWER PROJECT

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CHAIRMAN, RENEWAL CONTRACT  
COORDINATING COMMITTEE

ATTEST:

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SECRETARY

## **RESOLUTION**

**RCCC-2024-003**

### **APPROVAL OF UPDATED BUDGETS FOR THE GAS REPOWERING AND THE STS RENEWAL PROJECT**

On motion of \_\_\_\_\_, seconded by \_\_\_\_\_, at a meeting of the Intermountain Power Project (“IPP”) Renewal Contract Coordinating Committee (the “Renewal Committee”) held on August 6, 2024, the following Resolution was duly adopted:

WHEREAS, Intermountain Power Agency (“IPA”) is a party with the Purchasers (as defined in such Power Sales Contracts) to those certain Power Sales Contracts, dated as of September 28, 1978 for the Utah Purchasers (as defined in such Power Sales Contracts) and August 6, 1980 for the California Purchasers (as defined in such Power Sales Contracts) (such Power Sales Contracts, as amended, revised and updated, collectively, the “Power Sales Contracts”); and

WHEREAS, IPA is also a party to those certain Renewal Power Sales Contracts, dated as of January 16, 2017 (as amended and updated, the “Renewal Power Sales Contracts”) with those Purchasers that (i) accepted the Renewal Offer (as defined in the Power Sales Contracts) and (ii) did not subsequently terminate their Renewal Power Sales Contract pursuant to Section 42.1 of the Renewal Power Sales Contracts; and

WHEREAS, the Project Manager (as defined in the Power Sales Contracts) is implementing two separate but related Capital Improvements (as defined in the Power Sales Contracts): the Gas Repowering and the STS Renewal Project; and

WHEREAS, the Gas Repowering is an approved Capital Improvement pursuant to Section 44.1 of the Power Sales Contracts, and is being financed with Transition Project Indebtedness and pursuant to a Plan of Finance approved in Resolution Nos. CC-2019-020, RCCC-2019-003 and IPA-2019-021, as subsequently amended; and

WHEREAS, the Plan of Finance defines the manner in which the Gas Repowering will be financed, but it does not include an overall budget for the Gas Repowering; and

WHEREAS, the STS Renewal Project was approved as a Capital Improvement pursuant to Resolution Nos. CC-2021-003, RCCC-2021-001 and IPA-2021-003, and is being financed with payments-in-aid of construction and pursuant to the STS Financing Plan approved in Resolution Nos. CC-2021-003, RCCC-2021-001 and IPA-2021-003; and

WHEREAS, the STS Financing Plan defines the manner in which the STS Renewal Project will be financed, but it does not include an overall budget for the STS Renewal Project; and

WHEREAS, since the commencement of the Gas Repowering and the STS Renewal

Project, the Project Manager has provided regular updates on the budgets for those projects to the IPP Coordinating Committee (the “Committee”) at meetings of the Generation and Transmission Subcommittee; and

WHEREAS, those budgets have not been presented to the Committee, the Renewal Committee, or the IPA Board of Directors (the “IPA Board”) for formal approval, and the Committee has exercised budget control over the Gas Repowering and the STS Renewal Project through its approval of individual contracts, subject to expenditure limits; and

WHEREAS, not all costs associated with the Gas Repowering and the STS Renewal Project are incurred pursuant to contracts approved by the Committee, because some costs are incurred by the Project Manager directly when its own personnel perform planning, engineering, or construction services in support of the Gas Repowering and the STS Renewal Project; and

WHEREAS, for administrative purposes, the Project Manager considers it advisable and in accordance with Prudent Utility Practice for the Committee, the Renewal Committee, and the IPA Board to approve an overall, consolidated budget for the Gas Repowering and an overall, consolidated budget for the STS Renewal Project; and

WHEREAS, the Renewal Committee has received a letter dated July 24, 2024 from Mr. Kevin T. Peng on behalf of the Project Manager (the “Project Manager Recommendation Letter”) recommending that the Renewal Committee approve, and recommend that the IPA Board approve (i) the budget for the Gas Repowering as set forth on Exhibit A attached to Resolution No. CC-2024-017 of the Committee (the “CC Resolution”), and (ii) the budget for the STS Renewal Project as set forth on Exhibit B attached to the CC Resolution; and

WHEREAS, the Project Manager provided a briefing at a virtual conference on July 29, 2024, and at a meeting of the Renewal Committee on August 6, 2024 (collectively, the “Project Manager Briefing”), during which the Project Manager described and explained the basis of the Project Manager’s recommendations, advice and determinations as set forth herein; and

WHEREAS, the Renewal Committee has reviewed and considered the Project Manager Recommendation Letter and the Project Manager Briefing, including the recommendations, advice and determinations of the Project Manager.

NOW, THEREFORE, BE IT RESOLVED, that the Renewal Committee hereby approves, and recommends that the IPA Board approve, (i) the budget for the Gas Repowering as set forth on Exhibit A attached to the CC Resolution, and (ii) the budget for the STS Renewal Project as set forth on Exhibit B attached to the CC Resolution; and

BE IT FURTHER RESOLVED, that the Chairman is hereby authorized and directed by the Renewal Committee to execute this Resolution and to do all things necessary to render the same in full force and effect.

INTERMOUNTAIN POWER PROJECT

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CHAIRMAN, RENEWAL CONTRACT  
COORDINATING COMMITTEE

ATTEST:

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SECRETARY

## **RESOLUTION**

**RCCC-2024-004**

### **AUTHORIZATION TO EXECUTE ADELANTO INTERCONNECTION AND FACILITIES AGREEMENT**

On motion of \_\_\_\_\_, seconded by \_\_\_\_\_, at a meeting of the Intermountain Power Project (“IPP”) Renewal Contract Coordinating Committee (the “Renewal Committee”) held on August 6, 2024, the following Resolution was duly adopted:

WHEREAS, Intermountain Power Agency (“IPA”) is a party with the Purchasers (as defined in such Power Sales Contracts) to those certain Power Sales Contracts, dated as of September 28, 1978 for the Utah Purchasers (as defined in such Power Sales Contracts) and August 6, 1980 for the California Purchasers (as defined in such Power Sales Contracts) (such Power Sales Contracts, as amended, revised and updated, collectively, the “Power Sales Contracts”); and

WHEREAS, IPA is also a party to those certain Renewal Power Sales Contracts, dated as of January 16, 2017 (as amended and updated, the “Renewal Power Sales Contracts”) with those Purchasers that (i) accepted the Renewal Offer (as defined in the Power Sales Contracts) and (ii) did not subsequently terminate their Renewal Power Sales Contract pursuant to Section 42.1 of the Renewal Power Sales Contracts; and

WHEREAS, pursuant to Resolution Nos. CC-2021-003, RCCC-2021-001, and IPA-2021-003, the IPP Coordinating Committee (the “Committee”), the Renewal Committee, and the IPA Board of Directors (the “IPA Board”), respectively, approved the STS Renewal Project as a Capital Improvement; and

WHEREAS, the STS Renewal Project includes the construction of a new AC-DC converter station (the “New ACS”) in Adelanto, California; and

WHEREAS, the New ACS is adjacent to and will interconnect with the Adelanto Switching Station, an AC switchyard owned and operated by the Los Angeles Department of Water and Power (“LADWP”); and

WHEREAS, construction of the New ACS will require two new connections to the Adelanto Switching Station; and

WHEREAS, pursuant to its procedures, LADWP performed a series of studies to ensure that the New ACS can be interconnected to the Adelanto Switching Station without detrimental impacts to LADWP facilities or operations; and

WHEREAS, those studies are now complete, and LADWP is willing to permit the interconnection of the New ACS, on the condition that IPA (i) upgrade and renew four existing

AC filter banks, (ii) install a static synchronous condenser, and (iii) install a new station service transformer (collectively, the “Network Upgrades”); and

WHEREAS, the Project Manager and its legal counsel have worked with LADWP and its legal counsel to prepare an Adelanto Interconnection and Facilities Agreement, which will allow the interconnection of the New ACS and require IPA to perform the Network Upgrades; and

WHEREAS, the Project Manager considers the execution of the Adelanto Interconnection and Facilities Agreement as described above to be consistent with Prudent Utility Practice; and

WHEREAS, the Renewal Committee has received a letter dated July 24, 2024 from Mr. Kevin T. Peng on behalf of the Project Manager (the “Project Manager Recommendation Letter”) recommending that the Renewal Committee authorize, and recommend that the IPA Board authorize, the Project Manager to execute the Adelanto Interconnection and Facilities Agreement on behalf of IPA; and

WHEREAS, the Project Manager provided a briefing at a virtual conference on July 29, 2024, and at a meeting of the Renewal Committee on August 6, 2024 (collectively, the “Project Manager Briefing”), during which the Project Manager described and explained the basis of the Project Manager’s recommendations, advice and determinations as set forth herein; and

WHEREAS, the Renewal Committee has reviewed and considered the Project Manager Recommendation Letter and the Project Manager Briefing, including the recommendations, advice and determinations of the Project Manager.

NOW, THEREFORE, BE IT RESOLVED, that the Renewal Committee hereby approves, and recommends that the IPA Board approve, the delegation of authority to the Project Manager to execute and deliver the Adelanto Interconnection and Facilities Agreement on behalf of IPA; and

BE IT FURTHER RESOLVED, that the Chairman is hereby authorized and directed by the Renewal Committee to execute this Resolution and to do all things necessary to render the same in full force and effect.

INTERMOUNTAIN POWER PROJECT

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CHAIRMAN, RENEWAL CONTRACT  
COORDINATING COMMITTEE

ATTEST:

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SECRETARY



## **RESOLUTION**

**RCCC-2024-005**

### **ADOPTION OF AMENDMENTS TO THE STS DECOMMISSIONING FUNDING PLAN**

On motion of \_\_\_\_\_, seconded by \_\_\_\_\_, at a meeting of the Intermountain Power Project (“IPP”) Renewal Contract Coordinating Committee (the “Renewal Committee”) held on August 6, 2024, the following Resolution was duly adopted:

WHEREAS, Intermountain Power Agency (“IPA”) is a party with the Purchasers (as defined in such Power Sales Contracts) to those certain Power Sales Contracts, dated as of September 28, 1978 for the Utah Purchasers (as defined in such Power Sales Contracts) and August 6, 1980 for the California Purchasers (as defined in such Power Sales Contracts) (such Power Sales Contracts, as amended, revised and updated, collectively, the “Power Sales Contracts”); and

WHEREAS, IPA is also a party to those certain Renewal Power Sales Contracts, dated as of January 16, 2017 (as amended and updated, the “Renewal Power Sales Contracts”) with those Purchasers that (i) accepted the Renewal Offer (as defined in the Power Sales Contracts) and (ii) did not subsequently terminate their Renewal Power Sales Contract pursuant to Section 42.1 of the Renewal Power Sales Contracts; and

WHEREAS, the IPP Coordinating Committee (the “Committee”), the Renewal Committee, and the IPA Board of Directors (“IPA Board”) adopted, respectively, Resolution Nos. CC-2020-013, RCCC-2020-003, and IPA-2020-012 (the “STS Decommissioning Resolutions”), which defined a Capital Improvement (as defined in the Power Sales Contracts) for the retirement, decommissioning, disposal, and remediation of converter stations, AC switchyards, and associated facilities at the Adelanto Converter Station and the Intermountain Converter Station (the “STS Decommissioning Project”); and

WHEREAS, the STS Decommissioning Resolutions also adopted the STS Decommissioning Funding Plan, which provided a plan for funding the STS Decommissioning Project; and

WHEREAS, a central element of the STS Decommissioning Funding Plan was the transfer of certain reserve funds held by IPA into a new Reserves from Dismantling and Fuel Supply Costs, and designating that portion of such reserve allocable to the California Purchasers — in the amount of \$25,070,974 — as a source of funds to offset the costs of the STS Decommissioning Project; and

WHEREAS, the STS Decommissioning Funding Plan was based on the best scope, schedule, and cost estimates available in 2020; and

WHEREAS, in 2020, the best cost estimate available was a decommissioning study completed by Sargent & Lundy, which estimated the cost of the STS Decommissioning Plan to be \$55,000,000, with an accuracy range of -30% to +30% (that amount, the “Estimated Decommissioning Cost”); and

WHEREAS, the STS Decommissioning Funding Plan also provided that the STS Decommissioning Project would commence following the completion of the STS Renewal Project, which at the time was scheduled for 2027; and

WHEREAS, the 2020 cost and schedule assumptions are no longer reliable, inasmuch as (i) the earliest date for completing the STS Renewal Project is now estimated to be April of 2028, and (ii) cost increases observed in the industry since 2020 make it exceedingly unlikely that the STS Decommissioning Project could be completed for the Estimated Decommissioning Cost; and

WHEREAS, accordingly, the Operating Agent (as defined in the Power Sales Contracts) has proposed amendments to the STS Decommissioning Funding Plan based on more current assumptions regarding costs and schedule; and

WHEREAS, the amendments leave in place the designation of the Reserves from Dismantling and Fuel Supply Costs as a source of funds to offset the costs of the STS Decommissioning Project; and

WHEREAS, the proposed amendments to the STS Decommissioning Funding Plan (the “STS Decommissioning Funding Plan Amendments”) are shown in redline and clean formats on Exhibits A and B attached to Resolution No. CC-2024-021 of the Committee; and

WHEREAS, the Renewal Committee has received a letter dated July 24, 2024 from Mr. Gregory S. Huynh on behalf of the Operating Agent (the “Operating Agent Recommendation Letter”) recommending that the Renewal Committee adopt, and recommend that the IPA Board adopt, amendments to the STS Decommissioning Funding Plan; and

WHEREAS, the Operating Agent provided a briefing at a virtual conference on July 29, 2024, and at a meeting of the Renewal Committee on August 6, 2024 (collectively, the “Operating Agent Briefing”), during which the Operating Agent described and explained the basis of the Operating Agent’s recommendations, advice and determinations as set forth herein; and

WHEREAS, the Renewal Committee has reviewed and considered the Operating Agent Recommendation Letter and the Operating Agent Briefing, including the recommendations, advice and determinations of the Operating Agent.

NOW, THEREFORE, BE IT RESOLVED, that the Renewal Committee hereby adopts, and recommends that the IPA Board adopt, the STS Decommissioning Funding Plan Amendments;

and

BE IT FURTHER RESOLVED, that the Chairman is hereby authorized and directed by the Renewal Committee to execute this Resolution and to do all things necessary to render the same in full force and effect.

INTERMOUNTAIN POWER PROJECT

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CHAIRMAN, RENEWAL PROJECT  
COORDINATING COMMITTEE

ATTEST:

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SECRETARY

## **RESOLUTION**

**RCCC-2024-006**

### **ADOPTION OF AMENDMENTS TO THE PRE-FUNDING PLAN**

On motion of \_\_\_\_\_, seconded by \_\_\_\_\_, at a meeting of the Intermountain Power Project (“IPP”) Renewal Contract Coordinating Committee (the “Renewal Committee”) held on August 6, 2024, the following Resolution was duly adopted:

WHEREAS, Intermountain Power Agency (“IPA”) is a party with the Purchasers (as defined in such Power Sales Contracts) to those certain Power Sales Contracts, dated as of September 28, 1978 for the Utah Purchasers (as defined in such Power Sales Contracts) and August 6, 1980 for the California Purchasers (as defined in such Power Sales Contracts) (such Power Sales Contracts, as amended, revised and updated, collectively, the “Power Sales Contracts”); and

WHEREAS, IPA is also a party to those certain Renewal Power Sales Contracts, dated as of January 16, 2017 (as amended and updated, the “Renewal Power Sales Contracts”) with those Purchasers that (i) accepted the Renewal Offer (as defined in the Power Sales Contracts) and (ii) did not subsequently terminate their Renewal Power Sales Contract pursuant to Section 42.1 of the Renewal Power Sales Contracts; and

WHEREAS, an important component of the Gas Repowering is the decommissioning and retirement of IPP’s coal-fired generating units and related facilities (“Retirement Actions”) following commercial operation of the new gas-fired units in 2025; and

WHEREAS, the Section 44 Retirement Plan, which was adopted by the IPP Coordinating Committee (the “Committee”), the Renewal Committee and the IPA Board of Directors (“IPA Board”) in 2019 pursuant to Resolution Nos. CC-2019-014, RCCC-2019-002, and IPA-2019-014, respectively, estimated the cost of such decommissioning and retirement (“Retirement Costs”) to be approximately \$260,000,000; and

WHEREAS, in 2020, the Committee, the Renewal Committee, and the IPA Board adopted, respectively, Resolution Nos. CC-2020-012, RCCC-2020-002, and IPA-2020-011 (the “Pre-Funding Retirement Costs Resolutions”), which allowed Purchasers to “pre-fund” some or all of their share of the estimated Retirement Costs, and thereby save money by reducing debt service payments on Transition Project Indebtedness (as more particularly described in the Pre-Funding Retirement Costs Resolutions, the “Pre-Funding Plan”); and

WHEREAS, since adoption of the Pre-Funding Plan, one Purchaser has elected to pre-fund some or all of its share of the Retirement Costs; and

WHEREAS, the construction phase of the Gas Repowering is nearing completion, and IPA

is preparing to issue a third tranche of Transition Project Indebtedness, which will include the funding necessary to finish construction; and

WHEREAS, pursuant to the Pre-Funding Plan, that third tranche was planned to also include the funding for Retirement Costs, less whatever amounts have been pre-funded by Purchasers; and

WHEREAS, due to changes in Utah law that went into effect in 2023, it is now unlikely that the Retirement Actions can be commenced following commercial operation of the gas units; and rather, it is likely that the Retirement Actions will be delayed by at least one year; and

WHEREAS, the Operating Agent (as defined in the Power Sales Contracts) considers it inadvisable to borrow money to fund Retirement Costs until the timing of the commencement of the Retirement Actions is more certain; and

WHEREAS, accordingly, the Operating Agent has proposed amendments to the Pre-Funding Plan to (i) delay the financing of Retirement Costs by one year, and (ii) add new provisions to provide the pre-funding Purchaser with the option to have its pre-funded amounts reimbursed or reassigned to other purposes; and

WHEREAS, the proposed amendments to the Pre-Funding Plan (the “Pre-Funding Plan Amendments”) are shown in redline and clean formats on Exhibits A and B attached to Resolution No. CC-2024-022 of the Committee; and

WHEREAS, the Renewal Committee has received a letter dated July 24, 2024 from Mr. Gregory S. Huynh on behalf of the Operating Agent (the “Operating Agent Recommendation Letter”) recommending that the Renewal Committee adopt, and recommend that the IPA Board adopt, the Pre-Funding Plan Amendments; and

WHEREAS, the Operating Agent provided a briefing at a virtual conference on July 29, 2024, and at a meeting of the Renewal Committee on August 6, 2024 (collectively, the “Operating Agent Briefing”), during which the Operating Agent described and explained the basis of the Operating Agent’s recommendations, advice and determinations as set forth herein; and

WHEREAS, the Renewal Committee has reviewed and considered the Operating Agent Recommendation Letter and the Operating Agent Briefing, including the recommendations, advice and determinations of the Operating Agent.

NOW, THEREFORE, BE IT RESOLVED, that the Renewal Committee hereby adopts, and recommends that the IPA Board adopt, the Pre-Funding Plan Amendments; and

BE IT FURTHER RESOLVED, that the Chairman is hereby authorized and directed by the Renewal Committee to execute this Resolution and to do all things necessary to render the same in full force and effect.

INTERMOUNTAIN POWER PROJECT

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CHAIRMAN, RENEWAL CONTRACT  
COORDINATING COMMITTEE

ATTEST:

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SECRETARY



**2025 MEETING CALENDAR  
IPP RENEWAL COORDINATING COMMITTEE  
(RCCC)**

<b>March 4 (Tuesday)</b>	<b>11:00 A.M. MST – Burbank, CA</b>
<b>May 19 (Monday)</b>	<b>11:30 A.M PDT– IGS, Delta, UT</b>
<b>August 5 (Tuesday)</b>	<b>11:00 A.M MDT – Park City, UT</b>
<b>November 4 (Tuesday)</b>	<b>11:00 A.M. PST– Burbank, CA</b>
<b>December 2 (Tuesday)</b>	<b>IPA ANNUAL MTG – SLC, UT</b>