

# INTERMOUNTAIN POWER AGENCY

## STATEMENTS OF NET POSITION

DECEMBER 31, 2024 AND 2023 (IN THOUSANDS - UNAUDITED)

ASSETS	2024	2023
UTILITY PLANT:		
Electric plant in service	\$ 4,611,653	\$ 4,114,461
Less accumulated depreciation	(2,854,719)	(2,760,267)
Net	<u>1,756,934</u>	<u>1,354,194</u>
RESTRICTED ASSETS:		
Cash and cash equivalents	233,904	85,460
Investments	807,415	1,091,140
Interest receivable	<u>3,820</u>	<u>6,739</u>
Total	<u>1,045,139</u>	<u>1,183,339</u>
OTHER NON-CURRENT ASSETS:		
Prepaid personnel services contract costs	52,007	34,685
Other	<u>3,930</u>	<u>3,080</u>
Total	<u>55,937</u>	<u>37,765</u>
Total Non-Current Assets	<u>2,858,010</u>	<u>2,575,298</u>
CURRENT ASSETS:		
Cash and cash equivalents	57,464	43,114
Investments	63,028	76,157
Interest receivable	565	625
Fuel inventories	27,706	26,911
Materials and supplies	15,232	17,345
Other	<u>6,474</u>	<u>5,520</u>
Total Current Assets	<u>170,469</u>	<u>169,672</u>
Total Assets	<u>3,028,479</u>	<u>2,744,970</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Unamortized asset retirement costs	33,048	70,342
Other	<u>2,562</u>	<u>3,158</u>
Total Deferred Outflows of Resources	<u>35,610</u>	<u>73,500</u>
TOTAL ASSETS AND DEFERRRED OUTFLOWS OF RESOURCES	<u>\$ 3,064,089</u>	<u>\$ 2,818,470</u>

(Continued)

# INTERMOUNTAIN POWER AGENCY

## STATEMENTS OF NET POSITION

DECEMBER 31, 2024 AND 2023 (IN THOUSANDS - UNAUDITED)

LIABILITIES	2024	2023
LONG-TERM PORTION OF BONDS PAYABLE - Net	<u>\$ 1,973,906</u>	<u>\$ 1,798,090</u>
ADVANCES FROM SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY	<u>10,930</u>	<u>10,930</u>
OTHER NON-CURRENT LIABILITIES:		
Asset retirement obligations	311,939	307,050
Other	<u>1,419</u>	<u>1,777</u>
Total Non-Current Liabilities	<u>313,358</u>	<u>308,827</u>
CURRENT LIABILITIES:		
Interest payable	42,008	35,701
Accrued credit to participants	35,461	26,365
Accounts payable and accrued liabilities	<u>177,254</u>	<u>116,890</u>
Total Current Liabilities	<u>254,723</u>	<u>178,956</u>
COMMITMENTS AND CONTINGENT LIABILITIES	<u>-</u>	<u>-</u>
Total Liabilities	<u>2,552,917</u>	<u>2,296,803</u>
DEFERRED INFLOWS OF RESOURCES		
Net costs billed to participants not yet expensed	152,210	267,178
Prefunding of decommissioning and hydrogen betterments	354,705	250,000
Other	<u>4,257</u>	<u>4,489</u>
Total Deferred Inflows of Resources	<u>511,172</u>	<u>521,667</u>
TOTAL LIABILITIES AND DEFERRRED INFLOWS OF RESOURCES	<u>\$ 3,064,089</u>	<u>\$ 2,818,470</u>

(Concluded)