

# INTERMOUNTAIN POWER AGENCY

## STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR THE SIX MONTHS ENDED DECEMBER 31, 2024 AND 2023 (IN THOUSANDS - UNAUDITED)

	2024	2023
OPERATING REVENUES:		
Power sales to participants	\$ 277,795	\$ 164,363
Less credit to participants	<u>(35,462)</u>	<u>(26,945)</u>
Net revenues	<u>242,333</u>	<u>137,418</u>
OPERATING EXPENSES:		
Fuel	160,178	74,103
Operation	42,470	40,808
Maintenance	18,116	19,989
Depreciation and amortization	71,494	67,613
Taxes and payment in lieu of taxes	<u>2,975</u>	<u>5,541</u>
Total expenses	<u>295,233</u>	<u>208,054</u>
OPERATING INCOME (LOSS)	<u>(52,900)</u>	<u>(70,636)</u>
NON-OPERATING INCOME	<u>23</u>	<u>362</u>
INTEREST CHARGES (BENEFIT):		
Interest on bonds, subordinated notes, and other debt	44,450	35,945
Amortization of bond premium (net of financing expenses)	(5,642)	(2,143)
(Earnings) on investments	<u>(27,684)</u>	<u>(36,814)</u>
Net interest charges	<u>11,124</u>	<u>(3,012)</u>
NET BILLED TO PARTICIPANTS NOT YET EXPENSED	<u>(64,001)</u>	<u>(67,262)</u>
CHANGE IN NET POSITION	<u>\$ -</u>	<u>\$ -</u>