

NOTICE OF INTERMOUNTAIN POWER AGENCY
BOARD OF DIRECTORS MEETING

THE INTERMOUNTAIN POWER AGENCY (IPA) BOARD OF DIRECTORS WILL CONVENE A MEETING OF THE BOARD ON TUESDAY, MARCH 4, 2025, FROM 12:30 P.M. PACIFIC TIME TO 2:30 P.M. PACIFIC TIME (TIMES ARE APPROXIMATE), AT THE LOS ANGELES MARRIOTT BURBANK AIRPORT, 2500 NORTH HOLLYWOOD WAY, BURBANK, CALIFORNIA 91505, AND VIA ZOOM.

ZOOM MEETING LINK:
<https://us02web.zoom.us/j/9843637279>

Meeting ID: 984 363 7279
Dial-in Number: (669) 900-9128

AGENDA

1. INTRODUCTIONS AND ANNOUNCEMENTS (NICK TATTON, BOARD CHAIR)
 - IPA BOARD CHAIR ITEMS
 - BOARD COMMITTEE REPORTS
2. OPERATING AGENT AND PROJECT MANAGER Q&A (KEVIN PENG/LORI MORRISH)
 - POTENTIAL DISCUSSION OF IPP SUBCOMMITTEE ACTIVITIES
 - POTENTIAL DISCUSSION OF OPERATING CONDITIONS AND RESULTS
 - POTENTIAL DISCUSSION OF CONSTRUCTION ACTIVITIES
 - POTENTIAL DISCUSSION OF IPP RENEWED
3. **RESOLUTION IPA-2025-001**
CONSIDERATION OF APPROVAL OF ESTIMATED AGGREGATE MAXIMUM GENERATING CAPACITY (SUMMER 2025) (KEVIN PENG)
4. **RESOLUTION IPA-2025-002**
CONSIDERATION OF AUTHORIZATION TO EXECUTE GENERATOR INTERCONNECTION AGREEMENTS (MILFORD ENTITIES) (KEVIN PENG)

5. **RESOLUTION IPA-2025-003**
CONSIDERATION OF AUTHORIZATION TO EXECUTE GENERATOR INJECTION RIGHTS AGREEMENT AND INTERCONNECTED OPERATING PROTOCOLS AND PROCEDURES AGREEMENT (MILFORD SOLAR PHASE II) (KEVIN PENG)
6. **RESOLUTION IPA-2025-004**
CONSIDERATION OF AUTHORIZATION TO EXECUTE TRANSMISSION INTERCONNECTION AGREEMENT (KEVIN PENG)
7. **RESOLUTION IPA-2025-005**
CONSIDERATION OF AUTHORIZATION TO EXECUTE AGREEMENTS FOR LONG-TERM SUPPORT AND PATCH MANAGEMENT SERVICES (SIEMENS ENERGY) (KEVIN PENG)
8. **RESOLUTION IPA-2025-006**
CONSIDERATION OF APPROVAL OF SEMI-ANNUAL BUDGET UPDATES FOR THE GAS REPOWERING AND THE STS RENEWAL PROJECT (LORI MORRISH)
9. IPA MANAGEMENT REPORTS
 - GENERAL MANAGER (CAMERON COWAN): UPDATE ON IPA FINANCIAL AND OPERATING CONDITIONS, RESULTS AND PLANS
 - ASSISTANT GENERAL MANAGER (BLAINE HAACKE): REPORT ON ACTIVITIES RELATED TO IPP RENEWED
 - ACCOUNTING MANAGER (LINFORD JENSEN): UPDATE ON FINANCIAL CONDITION AND RESULTS AND OUTSIDE AUDITOR ACTIVITIES
 - TREASURY MANAGER (VANCE HUNTLEY): UPDATE ON FINANCING ACTIVITIES, DEBT SERVICE, INVESTMENT OF FUNDS AND FUNDING NEEDS
 - AUDIT MANAGER (CODY COMBE): UPDATE ON COMPLETED, ONGOING AND PLANNED AUDITS
10. ENGINEERING REPORT (SAIF MOGRI)
11. POTENTIAL CONSIDERATION OF CLOSED MEETING FOR ONE OR MORE OF THE FOLLOWING PURPOSES:
 - CONDUCT A STRATEGY SESSION TO DISCUSS MARKET CONDITIONS RELEVANT TO A BUSINESS DECISION

REGARDING THE VALUE OF AN IPA ASSET IF THE TERMS OF THE BUSINESS DECISION ARE PUBLICLY DISCLOSED BEFORE THE DECISION IS FINALIZED AND A PUBLIC DISCUSSION WOULD: (A) DISCLOSE THE APPRAISAL OR ESTIMATED VALUE OF THE IPA ASSET UNDER CONSIDERATION; OR (B) PREVENT IPA FROM COMPLETING ON THE BEST POSSIBLE TERMS A CONTEMPLATED TRANSACTION CONCERNING THE IPA ASSET

- DISCUSS A RECORD, THE DISCLOSURE OF WHICH COULD CAUSE COMMERCIAL INJURY TO, OR CONFER A COMPETITIVE ADVANTAGE UPON A POTENTIAL OR ACTUAL COMPETITOR OF, IPA
- DISCUSS A BUSINESS DECISION, THE DISCLOSURE OF WHICH COULD CAUSE COMMERCIAL INJURY TO, OR CONFER A COMPETITIVE ADVANTAGE UPON A POTENTIAL OR ACTUAL COMPETITOR OF, IPA
- DISCUSS A MATTER, THE DISCUSSION OF WHICH OUTSIDE A CLOSED MEETING WOULD PREVENT IPA FROM GETTING THE BEST PRICE ON THE MARKET

12. ADJOURN

13. TIME AND PLACE OF NEXT SCHEDULED MEETING
1:00 P.M. MDT
MONDAY, APRIL 21, 2025
IPA OFFICE
10653 S. RIVER FRONT PARKWAY, SUITE 120
SOUTH JORDAN, UT 84095