

INTERMOUNTAIN POWER AGENCY

STATEMENTS OF CASH FLOWS

FOR THE NINE MONTHS ENDED MARCH 31, 2025 AND 2024 (IN THOUSANDS - UNAUDITED)

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from power billings to participants	\$ 489,893	\$ 280,494
Other cash receipts	392	722
Cash paid to suppliers	<u>(443,976)</u>	<u>(292,427)</u>
Net cash used in operating activities	<u>46,309</u>	<u>(11,211)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from issuance of long-term debt	190,426	923,466
Debt issuance costs	(1,186)	(2,966)
Principal paid on long-term debt	-	(6,382)
Interest paid on long-term debt	(86,558)	(55,763)
Additions to electric plant in service	(530,624)	(639,881)
Payments in aid of construction	<u>434,706</u>	<u>278,358</u>
Net cash provided by capital and related financing activities	<u>6,764</u>	<u>496,832</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of investments	(777,596)	(1,253,970)
Proceeds from sales/maturities of investments	710,647	777,802
Interest earnings received on investments	<u>25,831</u>	<u>20,940</u>
Net cash (used in) provided by investing activities	<u>(41,118)</u>	<u>(455,228)</u>
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	11,955	30,393
CASH AND CASH EQUIVALENTS:		
Beginning balance	<u>183,163</u>	<u>232,319</u>
Ending balance	<u>\$ 195,118</u>	<u>\$ 262,712</u>

(Continued)

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	2025	2024
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating loss	\$ (72,835)	\$ (103,897)
Other non-operating income	392	722
Depreciation and amortization	107,241	101,420
Financing costs net of amortization of bond discount	(93)	(290)
Changes in operating assets and liabilities:		
Receivable from participants	(2)	(437)
Fuel inventories	66,438	5,051
Materials and supplies	(221)	238
Other current assets	(13,005)	(425)
Other liabilities	(956)	-
Accounts payable and accrued liabilities	(170,466)	(90,809)
Accrued credit to participants	51,858	(2,283)
Other assets	(57)	
Deferred outflows of resources	621	
Deferred inflows of resources	77,394	79,499
NET CASH (USED IN) OPERATING ACTIVITIES	<u>\$ 46,309</u>	<u>\$ (11,211)</u> (Concluded)