

# INTERMOUNTAIN POWER AGENCY

## STATEMENTS OF NET POSITION

MARCH 31, 2026 AND 2025 (IN THOUSANDS - UNAUDITED)

ASSETS	2026	2025
UTILITY PLANT:		
Electric plant in service	\$ 4,934,915	\$ 4,615,541
Less accumulated depreciation	(2,890,989)	(2,879,219)
Net	<u>2,043,926</u>	<u>1,736,322</u>
RESTRICTED ASSETS:		
Cash and cash equivalents	330,634	142,187
Investments	519,134	831,096
Interest receivable	<u>3,793</u>	<u>4,897</u>
Total	<u>853,561</u>	<u>978,180</u>
OTHER NON-CURRENT ASSETS:		
Prepaid personnel services contract costs	39,964	52,007
Other	<u>4,840</u>	<u>3,987</u>
Total	<u>44,804</u>	<u>55,994</u>
Total Non-Current Assets	<u>2,942,291</u>	<u>2,770,496</u>
CURRENT ASSETS:		
Cash and cash equivalents	38,384	52,931
Investments	222,423	128,447
Interest receivable	1,866	1,024
Receivable from participants	11,509	-
Fuel inventories	2,771	12,581
Materials and supplies	14,088	15,289
Other	<u>16,843</u>	<u>16,515</u>
Total Current Assets	<u>307,884</u>	<u>226,787</u>
Total Assets	<u>3,250,175</u>	<u>2,997,283</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Unamortized asset retirement costs	28,407	21,801
Other	<u>1,458</u>	<u>1,941</u>
Total Deferred Outflows of Resources	<u>29,865</u>	<u>23,742</u>
TOTAL ASSETS AND DEFERRRED OUTFLOWS OF RESOURCES	<u>\$ 3,280,040</u>	<u>\$ 3,021,025</u>

(Continued)

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LIABILITIES	2026	2025
LONG-TERM BONDS PAYABLE - Net	\$ 1,900,483	\$ 1,970,254
LONG TERM SUBORDINATED NOTES PAYABLE	9,127	-
ADVANCES FROM SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY	10,930	10,930
OTHER NON-CURRENT LIABILITIES:		
Asset retirement obligations	320,361	311,939
Other	318	463
Total Non-Current Liabilities	320,679	312,402
CURRENT LIABILITIES:		
Current maturities of bonds payable	54,905	-
Current maturities of subordinated notes payable	3,042	-
Interest payable	22,638	22,638
Accrued credit to participants	94,762	61,921
Accounts payable and accrued liabilities	172,161	132,424
Total Current Liabilities	347,508	216,983
COMMITMENTS AND CONTINGENT LIABILITIES	-	-
Total Liabilities	2,588,727	2,510,569
DEFERRED INFLOWS OF RESOURCES		
Net costs billed to participants not yet expensed	194,977	125,805
Prefunding of decommissioning and hydrogen betterments	492,405	380,557
Other	3,931	4,094
Total Deferred Inflows of Resources	691,313	510,456
TOTAL LIABILITIES AND DEFERRRED INFLOWS OF RESOURCES	\$ 3,280,040	\$ 3,021,025
		(Concluded)