

# INTERMOUNTAIN POWER AGENCY

## STATEMENTS OF CASH FLOWS

FOR THE NINE MONTHS ENDED MARCH 31, 2026 AND 2025 (IN THOUSANDS - UNAUDITED)

	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from power billings to participants	\$ 464,169	\$ 489,893
Other cash receipts	265	392
Cash paid to suppliers	<u>(226,892)</u>	<u>(443,976)</u>
Net cash provided by operating activities	<u>237,542</u>	<u>46,309</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from issuance of long-term debt	-	190,426
Debt issuance costs	-	(1,186)
Interest paid on long-term debt	(104,089)	(86,558)
Additions to electric plant in service	(456,764)	(530,624)
Payments in aid of construction	<u>236,259</u>	<u>434,706</u>
Net cash (used in) provided by capital and related financing activities	<u>(324,594)</u>	<u>6,764</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of investments	(873,433)	(777,596)
Proceeds from sales/maturities of investments	1,011,072	710,647
Interest earnings received on investments	<u>23,860</u>	<u>25,831</u>
Net cash provided by investing activities	<u>161,499</u>	<u>(41,118)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	74,447	11,955
CASH AND CASH EQUIVALENTS:		
Beginning balance	<u>294,571</u>	<u>183,163</u>
Ending balance	<u>\$ 369,018</u>	<u>\$ 195,118</u>

(Continued)

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	2026	2025
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income (loss)	\$ 135,173	\$ (72,835)
Other non-operating income	265	392
Depreciation and amortization	7,976	107,241
Financing costs net of amortization of bond discount	(157)	(93)
Changes in operating assets and liabilities:		
Receivable from participants	660	(2)
Fuel inventories	28,735	66,438
Materials and supplies	(721)	(221)
Other current assets	10,051	(13,005)
Other liabilities	(145)	(956)
Accounts payable and accrued liabilities	(31,959)	(170,466)
Accrued credit to participants	94	51,858
Other assets	(853)	(57)
Deferred outflows of resources	484	621
Deferred inflows of resources	87,939	77,394
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 237,542</u>	<u>\$ 46,309</u> (Concluded)